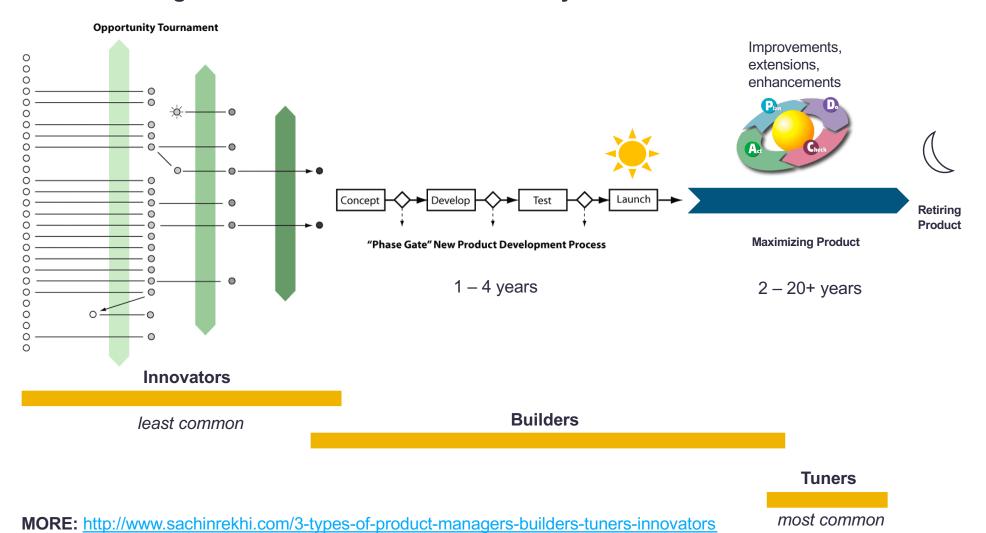


KPIs, Dashboards, Data Graphics

Professor Karl T. Ulrich Vice Dean of Entrepreneurship & Innovation

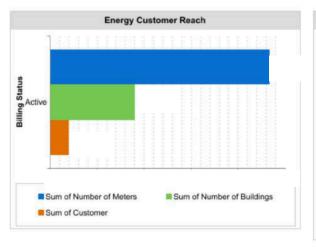
@ktulrich | ktulrich.com | ulrich@wharton.upenn.edu

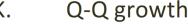
Product Management Roles and the Product Lifecycle

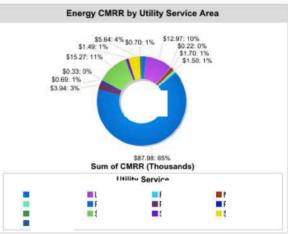


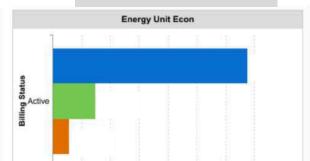
Current SaaS | Energy (as of 8/2)

Energy at \$ K up from \$ Control Con









AMRR

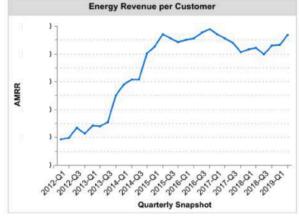
KPIs and Dashboards

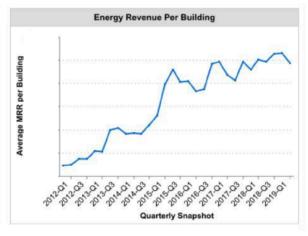
What to show.

How to show it.

■ Mo. Rev per Building ■ Mo. Rev per Meter







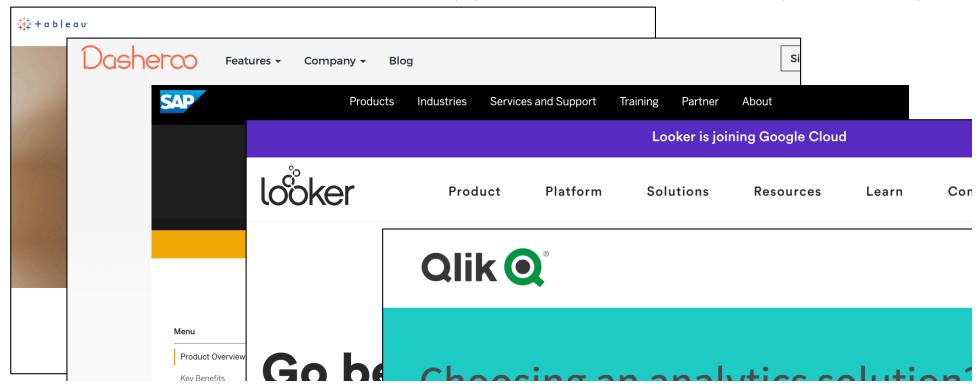
Dashboards

"A dashboard is a visual display of the most important information needed to achieve one or more objectives, consolidated and arranged in a single screen so the information can be monitored at a glance."

Stephen Few

"Business Intelligence" or "BI"

Quite a few commercial products available for dashboards (e.g., Tableau, Dasheroo, SAP Business Objects, Looker, Qlik)







For tech product managers specifically:

- Acquisition
- Engagement
- Satisfaction
- Monetization

The Managerial KPIs (Weekly)

Total DTC Revenue 4-week average DTC Revenue N DTM Orders Total 4-week average N DTC Orders Ave DTC Order Value 4-week average order value

N Orders - New DTM Customers N Orders - Existing DTM Customers 4-week average Existing DTM Customer Orders % of Repeat Customers Ordering (4-wk ave)

New DTC Customers Total DTC Customers (ordered within 180 days) Total DTC Repeat Customers (ordered within 180 days)

Adwords Spend CAC 4-week average CAC (target is \$XX)

Total Unique Visitors (Google Analytics) Organic Unique Visitors 4-week average Organic Uniques Paid Users Site Conversion Rate 4-week average conversion rate Makerstock.com Domain Authority Inbound Links (Unique Domains Linking to Us)

Some Common PM KPIs in Software

Monthly recurring revenue (MRR)

Customer Lifetime Value (CLTV or LTV)

Customer Acquisition Cost (CAC)

Daily Active Users

Weekly/Monthly Active Users

Session duration

Paid traffic

Organic traffic

Bounce rate

Churn rate

Net Promoter Score

Customer satisfaction score

Edward Tufte (b1942)

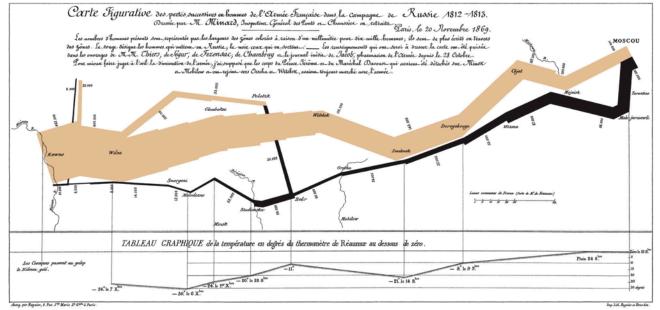
"The DaVinci of Data"

Also...

Yale Professor of Statistics Sculptor Self-publishing phenomenon





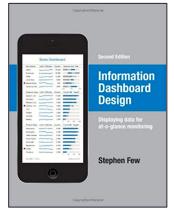


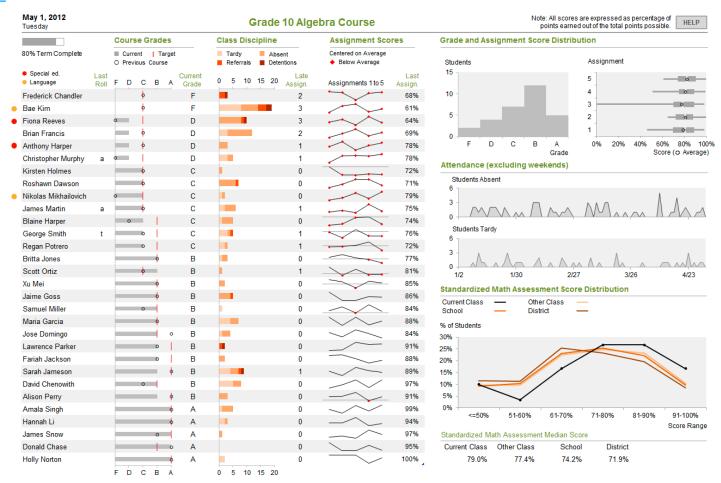
One-day workshops once or twice a year. http://www.edwardtufte.com/

Stephen Few (Very practical Tufte ... without the style)

http://www.perceptualedge.com

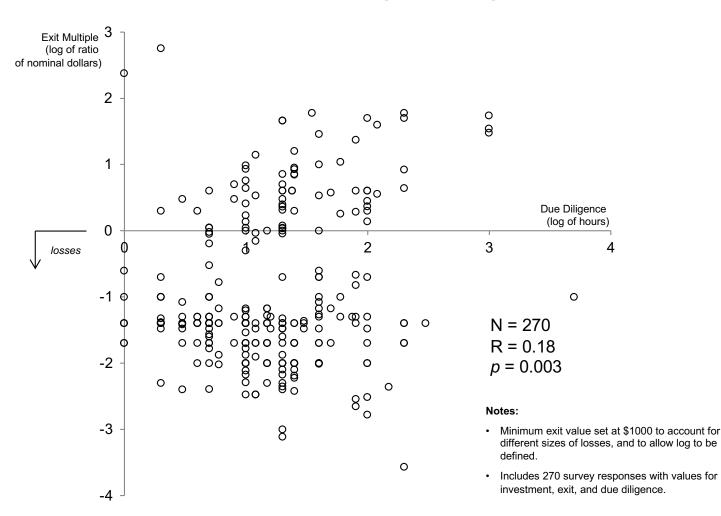






Investment Exit Multiple vs. Angel's Due Diligence Effort

1. Above all else, show the data.



Source: Kauffman Foundation Angel Survey 2007

2. Start with a good table. May be all you need.

Product Name	Section	Mystery	Students	Public	Total	Raw Share	Weighted Vote Total	Weighted Share	Price	Unit C	ost	Margin	% Margin	 stimated Profits
DesKlip	414	8	14	89	111	4.6%	127	4.68%	\$ 35.00	\$ 4	.81	\$ 19.69	80%	\$ 941,226
Flada	412	5	11	70	86	3.6%	96	3.54%	\$ 50.00	\$ 3	.08	\$ 31.92	91%	\$ 807,377
JogBuddy	411	4	14	76	94	3.9%	102	3.76%	\$ 50.00	\$ 5	.00	\$ 30.00	86%	\$ 806,239
Wrist Angel	413	8	13	44	65	2.7%	81	2.99%	\$ 14.95	\$ 1	.00	\$ 9.47	90%	\$ 675,580
CoatGuard	411	7	12	58	77	3.2%	91	3.36%	\$ 50.00	\$ 8	.24	\$ 26.76	76%	\$ 641,608
Nima	412	8	9	43	60	2.5%	76	2.80%	\$ 20.00	\$ 1	.62	\$ 12.38	88%	\$ 619,750
Super Scrubber	414	0	11	64	75	3.1%	75	2.77%	\$ 49.99	\$ 4	.00	\$ 30.99	89%	\$ 612,568
Spatutong	414	4	8	63	75	3.1%	83	3.06%	\$ 15.99	\$ 2	.60	\$ 8.59	77%	\$ 587,607
3 Denti	411	2	10	68	80	3.3%	84	3.10%	\$ 15.00	\$ 2	.91	\$ 7.59	72%	\$ 559,941
Кеу Кеер	414	6	18	25	49	2.0%	61	2.25%	\$ 19.99	\$ 1	.00	\$ 12.99	93%	\$ 522,323
Cut[tupp]	411	11	13	30	54	2.2%	76	2.80%	\$ 6.00	\$ 1	.14	\$ 3.06	73%	\$ 510,618
Hanger Loose	412	4	15	38	57	2.4%	65	2.40%	\$ 16.95	\$ 1	.86	\$ 10.01	84%	\$ 505,444
Tri Top	414	5	12	56	73	3.0%	83	3.06%	\$ 24.95	\$ 6	.19	\$ 11.28	65%	\$ 494,125
Beddersheet	412	1	10	52	63	2.6%	65	2.40%	\$ 35.00	\$ 5	.10	\$ 19.40	79%	\$ 474,635
Trims well	411	2	12	64	78	3.2%	82	3.02%	\$ 6.99	\$ 1	.85	\$ 3.04	62%	\$ 470,274
E-Packit	412	2	13	37	52	2.2%	56	2.07%	\$ 14.95	\$ 1	.00	\$ 9.47	90%	\$ 467,068
CompCove	414	6	13	33	52	2.2%	64	2.36%	\$ 49.99	\$ 7	.52	\$ 27.47	79%	\$ 463,357
PILLight	413	0	12	44	56	2.3%	56	2.07%	\$ 24.99	\$ 2	.32	\$ 15.17	87%	\$ 447,925
easl	413	0	17	48	65	2.7%	65	2.40%	\$ 50.00	\$ 9	.28	\$ 25.72	73%	\$ 440,481
LitSwitch	414	0	13	60	73	3.0%	73	2.69%	\$ 19.99	\$ 6	.06	\$ 7.93	57%	\$ 381,645

The people you work with are smart.

They can process a lot of information if you make it available to them.

If you have a lot of items (e.g., >20), use a table, print it, and hand it out.

Product Name	Section	Mystery	Students	Public	Total	Raw Share	Weighted	Weighted Share		Price	Uı	nit Cost	N	/argin	% Margin		stimated Profits
DesKlip	414	8	14	89	111	4.6%	Vote Total	4.68%	\$	35.00	\$	4.81	Ś	19.69	80%	Ś	941,226
Flada	412	5	11	70	86	3.6%	96	3,54%	ś	50.00	Ś	3.08		31.92	91%	Ś	807,377
JogBuddy	411	4	14	76	94	3,9%	102	3,76%	ś	50.00	Ś	5.00		30.00	86%	Ś	806,239
Wrist Angel	413	8	13	44	65	2.7%	81	2,99%	Š	14.95	Ś	1.00	Ś	9.47	90%	Ś	675,58
CoatGuard	411	7	12	58	77	3.2%	91	3.36%	ś	50.00	Ś	8.24		26.76	76%	Ġ	641.60
Nima	412	8	9	43	60	2.5%	76	2.80%	Š	20.00	****	1.62	****	12.38	88%	\$	619.75
Super Scrubber	414	0	11	64	75	3.1%	75	2.77%	ś	49.99	Ś	4.00	Ś	30.99	89%	Ś	612,56
Spatutong	414	4	8	63	75	3.1%	83	3.06%	ś	15.99	\$	2.60	Ś	8.59	77%	Ś	587,60
3Denti	411	2	10	68	80	3.3%	84	3.10%	ś	15.00	Ś	2.91	Ś	7.59	72%	\$	559,94
Key Keep	414	6	18	25	49	2.0%	61	2.25%	Ś	19.99	Ś	1.00	Ś	12.99	93%	Ś	522.32
Cut[tupp]	411	11	13	30	54	2.2%	76	2.80%	Ś	6.00	\$	1.14	<u>.</u>	3.06	73%	\$	510,61
Hanger Loose	412	4	15	38	57	2.4%	65	2.40%	Ś	16.95	\$	1.86	\$	10.01	84%	\$	505,44
Tri Top	414	5	12	56	73	3.0%	83	3.06%	Ś	24.95	Ś	6.19		11.28	65%	\$	494,12
Beddersheet	412	1	10	52	63	2.6%	65	2.40%	Ś	35.00	\$	5.10	Ś	19.40	79%	\$	474,63
Trimswell	411	2	12	64	78	3.2%	82	3.02%	Ś	6.99	Ś	1.85	Ś	3.04	62%	\$	470,27
E-Packit	412	2	13	37	52	2.2%	56	2.07%	\$	14.95	\$	1.00	 \$	9.47	90%	\$	467,06
CompCove	414	6	13	33	52	2.2%	64	2.36%	Ś	49.99	\$	7.52	\$	27.47	79%	\$	463,35
PILLight	413	0	12	44	56	2.3%	56	2.07%	s	24.99	\$	2.32	\$	15.17	87%	\$	447,92
easl	413	0	17	48	65	2.7%	65	2.40%	\$	50.00	\$	9.28	\$	25.72	73%	\$	440,48
LitSwitch	414	0	13	60	73	3.0%	73	2.69%	\$	19.99	\$	6.06	\$	7.93	57%	\$	381,64
Snooze Pillow	412	0	14	37	51	2.1%	51	1.88%	\$	49.99	 -	9.47	 -	25.52	73%	\$	343,02
Parabottle	413	3	13	22	38	1.6%	44	1.62%	Ś	29.99	\$	4.62	\$	16.37	78%	\$	316,45
Glide	412	4	11	29	44	1.8%	52	1.92%	Ś	24.95	\$	6.92	\$	10.55	60%	\$	289,52
Infusera	412	1	9	28	38	1.6%	40	1.48%	Ś	40.00	\$	6.66		21.34	76%	\$	281,13
PourBoss	413	2	14	14	30	1.2%	34	1.25%	٥	6.99	Ś	0.66	Ś	4.23	87%	Ś	271,24
SoleStrap	414	2	14	33	49	2.0%	53	1.95%	 \$	18.99		5.98	 -	7.31	55%	\$	268,88
mobidesk	413	2	6	43	51	2.1%	55	2.03%	\$	45.00	\$	15.44	\$	16.06	51%	\$	258,58
LiteOwl	413	4	11	14	29	1.2%	37	1.36%	\$	20.20	\$	4.97	\$	9.17	65%	\$	221,27
hibernate	412	2	7	16	25	1.0%	29	1.07%	\$	34.99	\$	6.04	\$	18.45	75%	\$	201,48
Guard Dog	412	2	1	25	28	1.2%	32	1.18%	Ś	29.99	Ś	6.93	\$	14.06	67%	Ś	197,68
Swivel Board	414	0	9	24	33	1.4%	33	1.22%	Ś	24.99	 Ś	6.24	<u>\$</u>	11.25	64%	\$	195,76
Helmlock	414	5	6	5	16	0.7%	26	0.96%	Ś	45.00	Ś	5.93	\$	25.57	81%	\$	194,62
LightWing	411	13	16	9	38	1.6%	64	2.36%	Ś	50.00	Ś	23.97	Ś	11.03	32%	\$	185,99
Illuminate	411	13	12	25	38		40	1,48%	Ś	39.99	Ś	14.08		13.91	50%	\$	
	411	3			38 29	1.6%			Ś	49.00	Ś	15.83	\$			\$	183,33
readystand	411	4	11 8	15	13	1.2%	35 21	1.29%	Ś	9,99	 Ś	1.49	. .	18.47	54% 79%	\$	173,80
spongeSHIELD GrocerEase Strap	413	0	11	23	34	1.4%	34	1.25%	Ś	17.95	Ś	6.93	\$	5.64	45%	Ś	140,61
	ı								Ι'								
Chop-Box	411	0	6	26	32	1.3%	32	1.18%	\$	24.95	\$	9.30	\$	8.17	47%	\$	137,95
Sleev	414	6	9	12 15	26 30	1.1%	26 42	0.96% 1.55%	Š	19.99 9.99	Ś	6.41 4.81	\$	7.58	54% 31%	\$	129,93
EZMeasure			•••••		***************************************			~~~~~			 \$		~~~			*****	······
Hangsome	413	1	12	1	14	0.6%	16	0.59%	\$	9.99		1.52	\$	5.47	78%	\$	115,47
Reservoir	412	0	12	22	34	1.4%	34	1.25%	ş s	39.95 49.95	\$ \$	17.71 25.51	\$	10.26	37% 27%	\$	114,97
Tidy Bin	413	2	16	18	38	1.6%	46	1.70%	\$				\$	9.45			114,70
Hot-To-Go		_	14	21	37	1.5%	41	1.51%	Ι'	49.99	\$	24.67	\$	10.32	30%	\$	111,53
WaterWeight	414	4	9	4	17	0.7%	25	0.92%	\$	24.99	\$	9.08	<u>\$</u>	8.41	48%	<u>\$</u>	110,87
Coup	414	1	8	8	17	0.7%	19	0.70%	\$	50.00	\$	13.00	\$	22.00	63%	\$	110,13
PinPoint	414	0	11	34	45	1.9%	45	1.66%	\$	50.00	\$	26.45	\$	8.55	24%	\$	101,37
Hive Lights	412	0	10	11	21	0.9%	21	0.77%	\$	38.00	\$	12.89	\$	13.71	52%	\$	99,81
easebox	412	1	6	1	8	0.3%	10	0.37%	\$	4.99	\$	0.80	\$	2.69	77%	\$	71,09
Travel Toothbrush	413	1	3	3	7	0.3%	9	0.33%	\$	9.99	\$	1.75	\$	5.24	75%	\$	62,22
Plantr	412	0	8	6	14	0.6%	14	0.52%	\$	39.95	\$	17.88	\$	10.09	36%	\$	46,55
Umbreon	411	0	15	24	39	1.6%	39	1.44%	\$	10.00	\$	6.48	\$	0.52	7%	\$	26,71
U-Desk	411	1	13	35	49	2.0%	51	1.88%	\$	99.99	\$	69.99	\$	0.003	0.004%	\$	20
Total or Average	ı	152	589	1666	2407	100.0%	2711	100.0%	\$	30.97							

With modern displays, text can be smaller than you think.

36 pt	The quick	The quick
24 pt	Fox jumped	Fox jumped
18 pt	Over the hen.	Over the hen.
16 pt	The hen dove	The hen dove
14 pt	Under the bed.	Under the bed.
12 pt	Need a better	Need a better
10 pt	Example of text.	Example of text.
8 pt	What does this say?	What does this say?
	(Arial)	(Times New Roman)

Ulrich

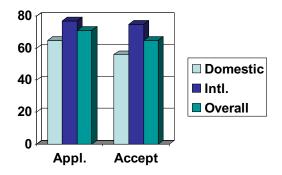
MBA program – Student Views

What are the most important aspects of a global school?

Domestic Students International Students Overall **Brand Name/Reputation Brand Name/Reputation Brand Name/Reputation** Diverse International Student Body Alumni Network **Diverse International Student Body** International Curriculum **Diverse International Student Body** Alumni Network Alumni Network Extra Curricular Activities Extra Curricular Activities **Extra Curricular Activities** International Curriculum International Curriculum

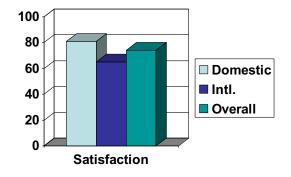


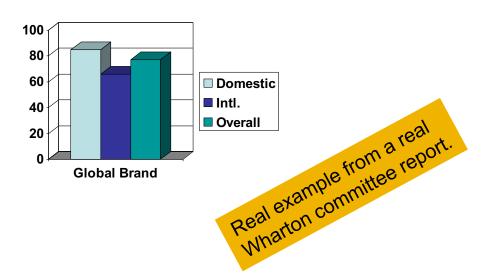
- Why is being part of a global school is important?
- Overall, 90% of the students surveyed strongly agree or agree with the statement: "It is important that a MBA education provide a global business education experience."
- Applications and acceptance are affected



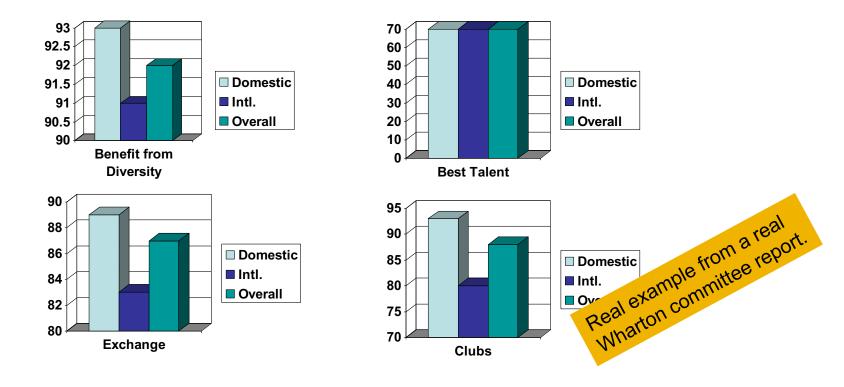


- How are we doing in delivery?
- 74% of the surveyed strongly agree or agree with the statement: "Wharton has met my expectations in terms of a global business education experience."

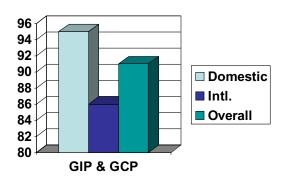


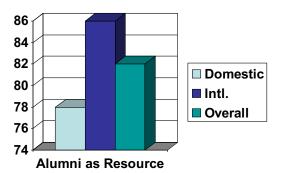


How are we doing in delivery?



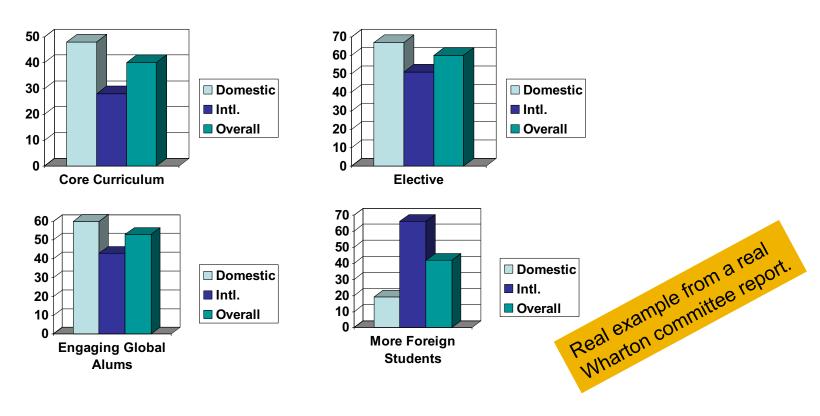
How are we doing in delivery?





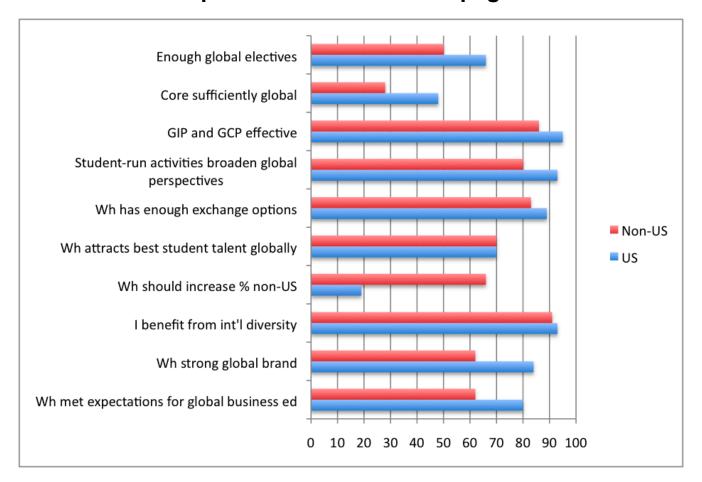
Real example from a real wharton committee report.

How are we doing in delivery?



- Summary Findings
 - Being globally well-known has tangible benefits to Wharton
 - Applications
 - Acceptance
 - · Learning experience
 - By and large, we are delivering along the dimensions that matter to MBA's
 - There is room to improve in adding more global content to the elective and core curriculum and in engaging global alums
 - Domestic students feel better about school's globalization efforts
 - We are probably at the upper boundary in terms of the proportion of international students

3. Get as much related data as possible on one screen/page.

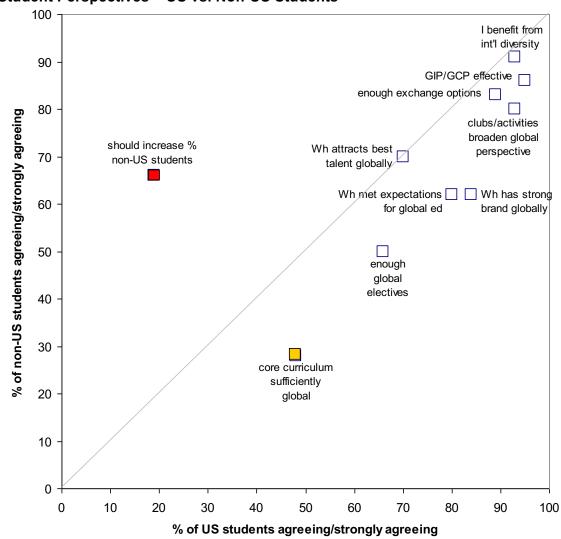


(But other than getting the data on one page, this is a terrible data graphic...See guideline 4!)

4. Use scatter plots to both show relationships and enable comparisons.

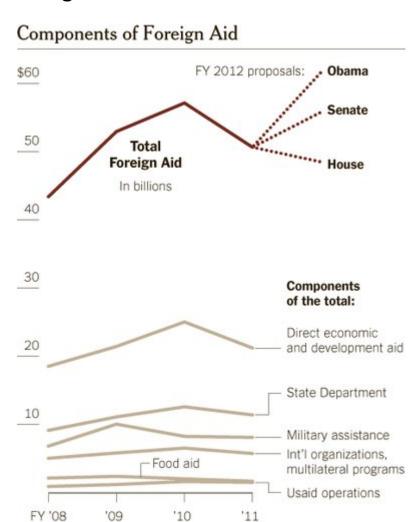
A single well-designed scatter plot allows a substantive 30-minute discussion about the issues.

MBA Student Perspectives – US vs. Non-US Students



Source: Wharton Strategy Committee survey of 377 current MBA students, December 20016.

5. Avoid legends. Use direct labeling instead.



FY '08

'09

Source: New York Times, 2011

6. Careful display of time series

190.0 190.6 190.6 190.6 190.6 189.8 188.6 190.6 188.6 189.0 189.6 187.8 187.8 188.6 189.8 188.2 187.2 184.2 191.2 192.2 192.2 189.2 187.2 187.2 188.6 188.6 187.2 185.6 185.6 185.6 185.8 185.6 186.4 186.4 184.8 186.8 186.8 187.2 185.4 186.4 187.6 187.8 188.0 188.0 189.0 186.4 187.2

194.6 191.8

Tables are great for comparisons of a lot of values – not as helpful for detecting trends in noisy signals.

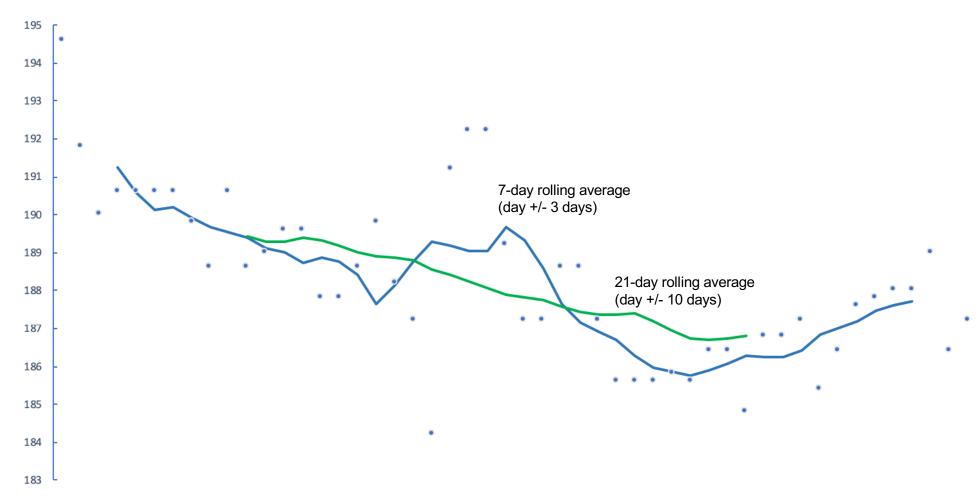
Be especially cautious with "% Change from Previous Period" with noisy data. (Usually meaningless and distracting)

Source: New York Times, 2011

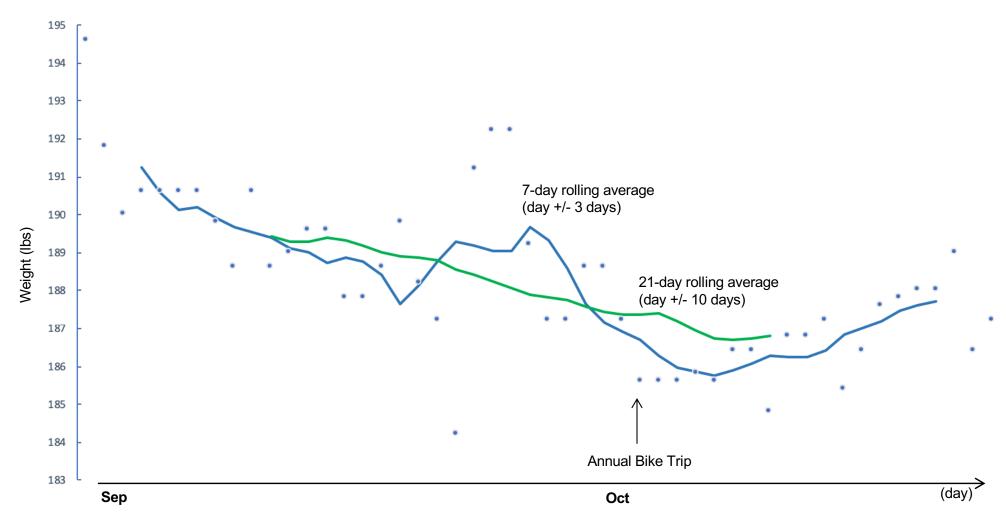
6. Careful display of time series



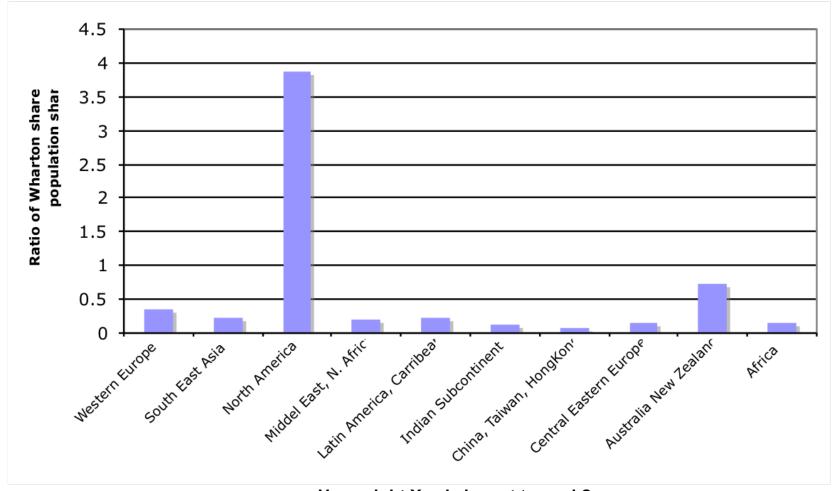
6. Careful display of time series (use of rolling averages to detect real trends)



6. Careful display of time series (annotation to support discussion)



7. Make all X and Y dimensions meaningful



How might X axis be put to work?

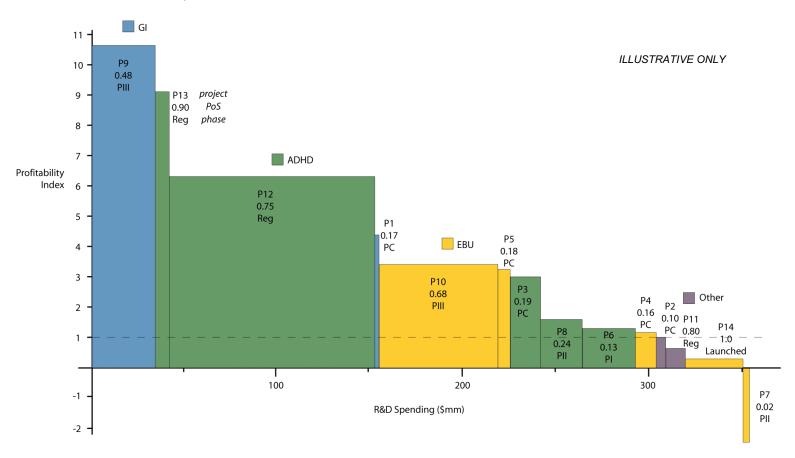
Source: New York Times, 2011

8. Data Graphics Design Hygiene

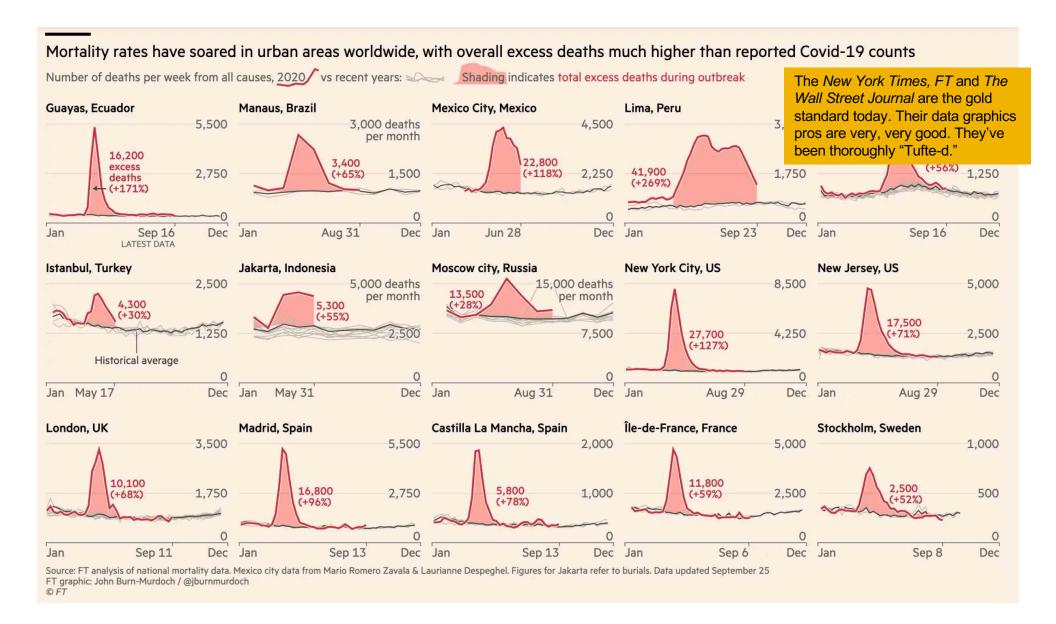
- Eliminate chart chunk.
- Maximize data-pixels/non-datapixels ratio.
- Careful use of color.
- Include your name and the date.

Shire Return Curve

Revision of October 9, 2019



 $Profitability\ Index = PV(expected\ profit\ contribution)/investment \sim (eNPV + R\&DSpend)/R\&DSpend$



Data Graphics Checklist

- 1. Have you shown the data?
- 2. Do you have a clear understanding of the reasoning you are trying to support with the graphic?
 - Do the variables and relationships shown support the reasoning?
 - · Have you avoided lines connecting unrelated points?
- 3. Have you enabled comparisons?
- 4. Have you wasted any visual dimensions (e.g., arbitrary ordering of items in charts)?
- 5. Have you directly labeled data points (avoiding legends if at all possible)?
- 6. Have you used scatter plots where appropriate to show two attributes for items?
 - Are the X-Y axes sensible?
- 7. Did you consider a nicely implemented table when displaying more than two dimensions?
- 8. Have you used good graphic hygiene?
 - Appropriate font sizes (usually smaller).
 - Avoiding arbitrary use of color.
 - No chart junk.
 - · Your name and the date are on the graphic.
 - All axes and units are labeled and/or specified.
 - You have minimized non-data-pixels/ink.

