

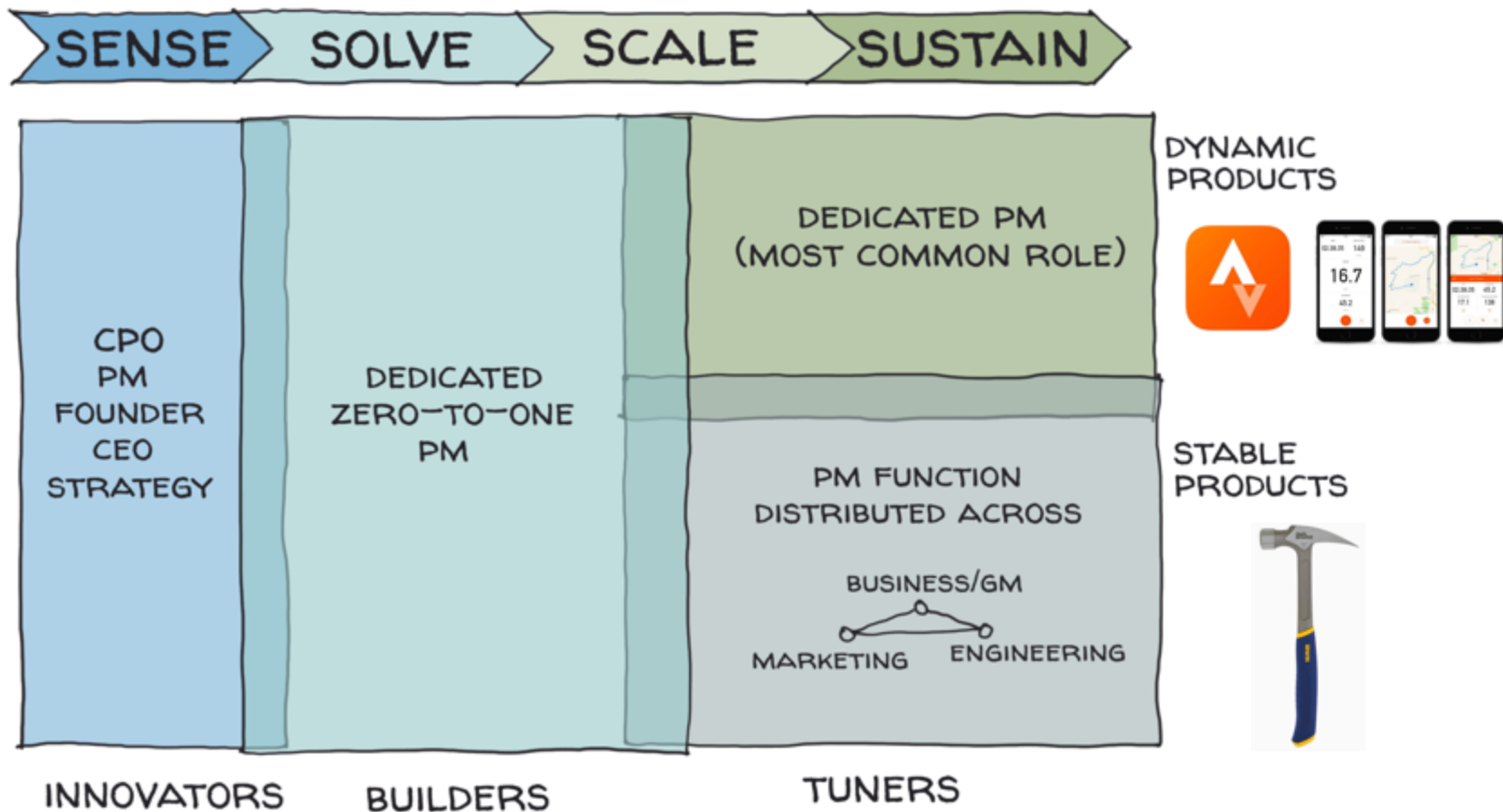


KPIs, Dashboards, Data Displays for Product Managers

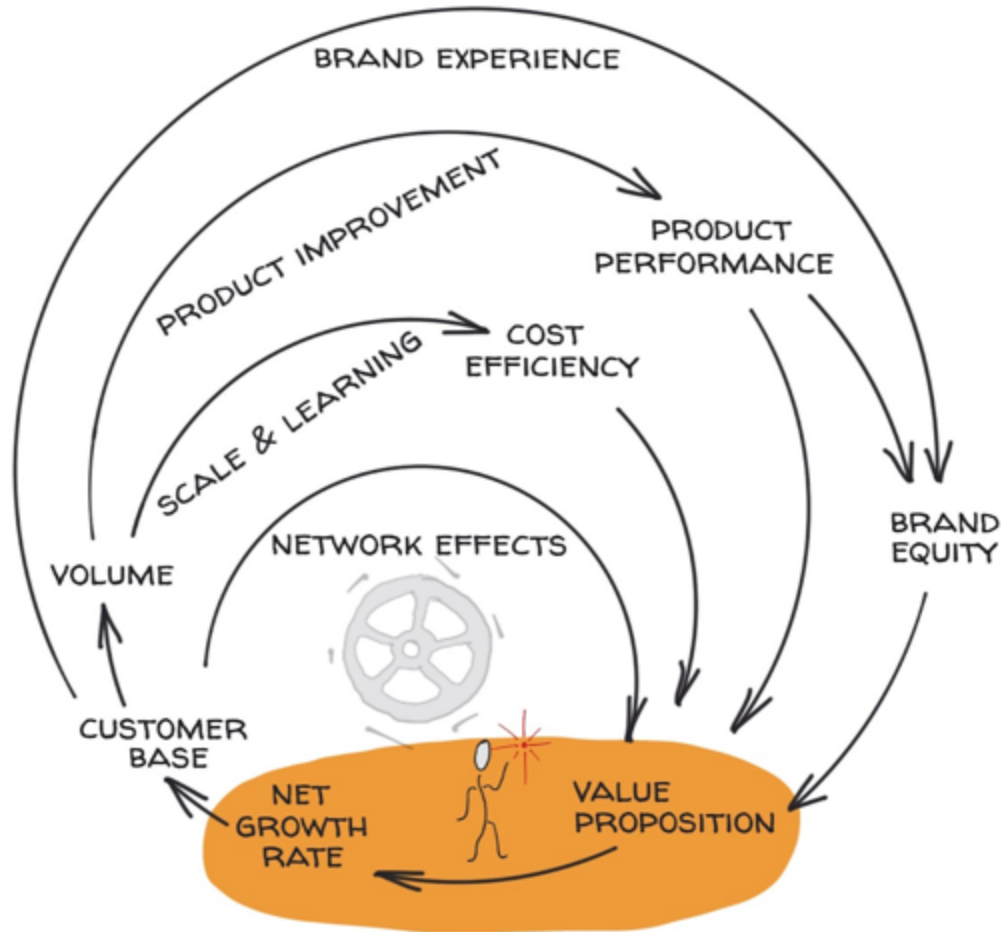
Professor Karl T. Ulrich

@ktulrich | ktulrich.com | ulrich@wharton.upenn.edu

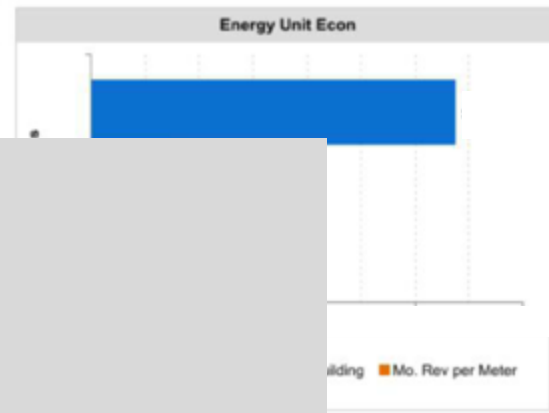
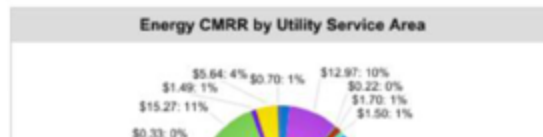
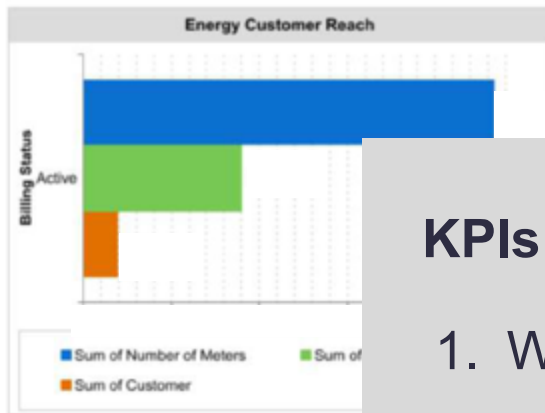
PM in Context



Five Flywheels

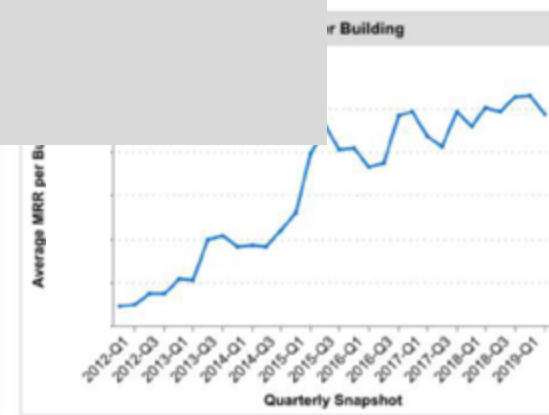
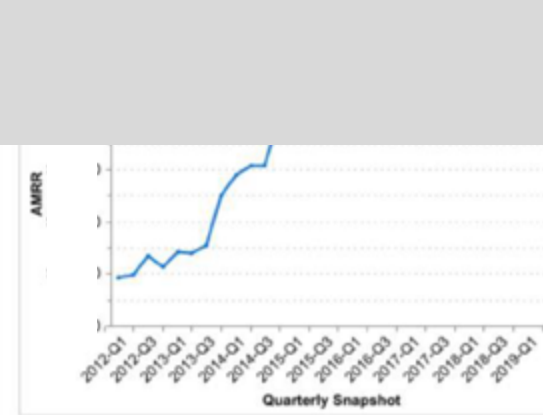


Energy at \$ K up from \$ K. Q-Q growth.



KPIs and Dashboards

1. What to measure?
2. How to show it?



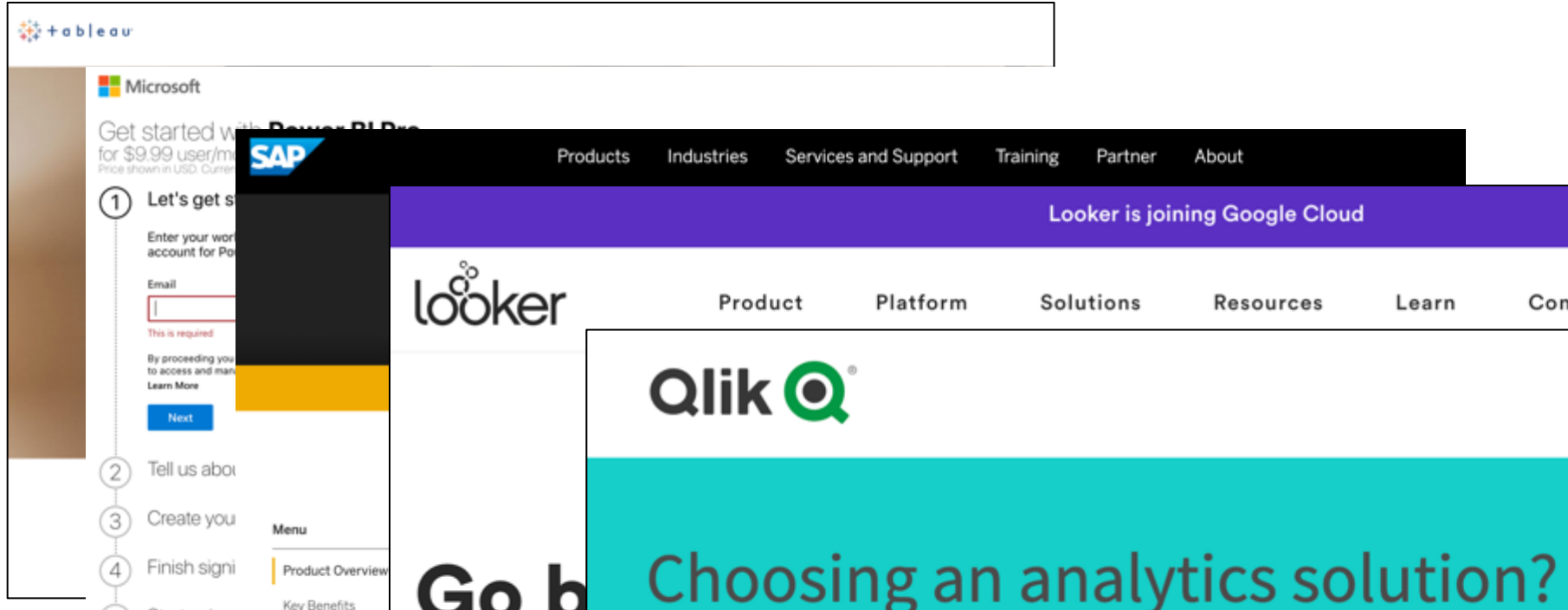
Dashboards

“A dashboard is a visual display of the most important information needed to achieve one or more objectives, consolidated and arranged in a single screen so the information can be monitored at a glance.”

Stephen Few

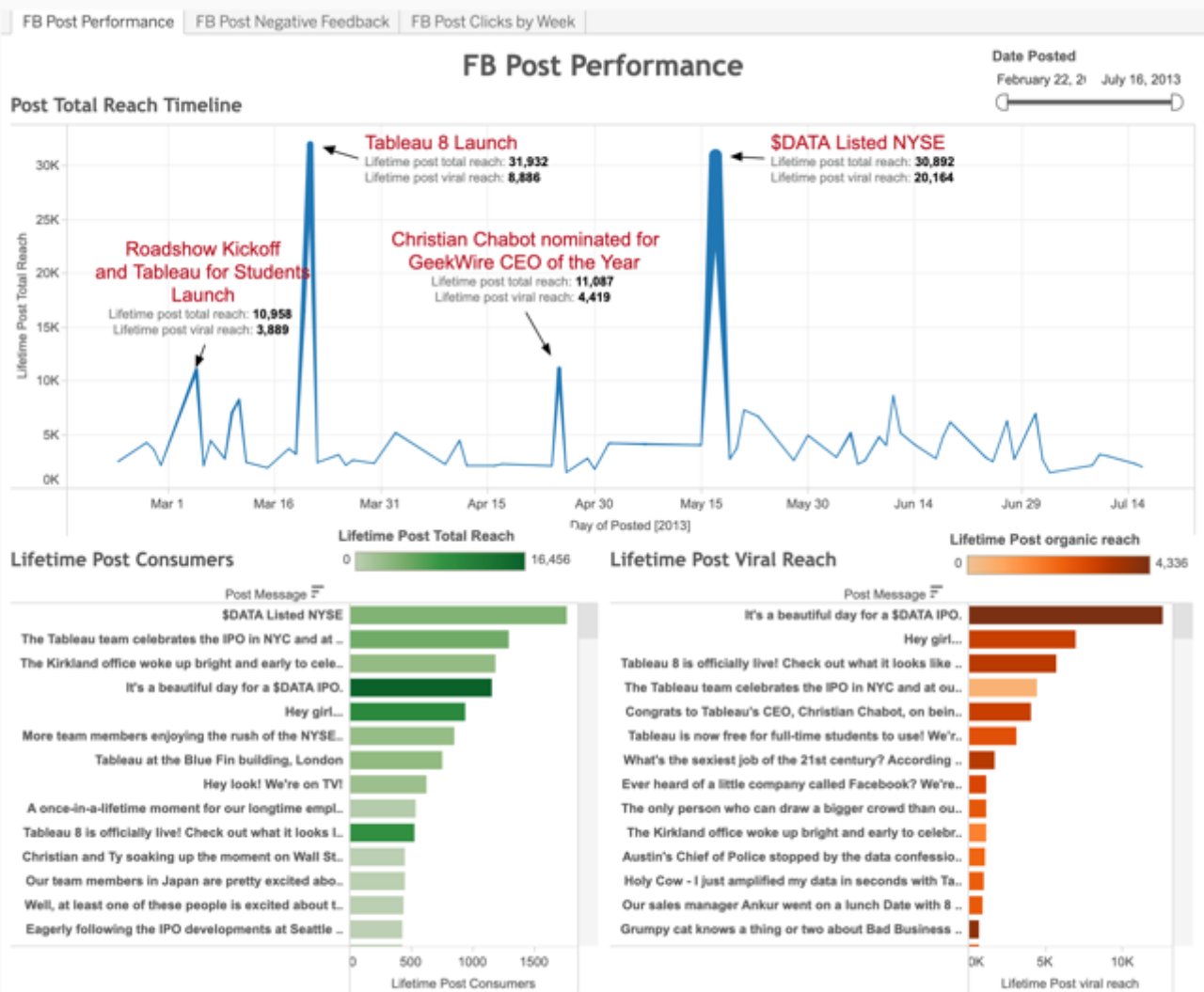
“Business Intelligence” or “BI” (USD30 Billion market)

Quite a few commercial products available for dashboards (e.g., Tableau, Power BI, SAP Business Objects, etc.)





c2022 market leader



Your One Stop Shop for Maker Materials

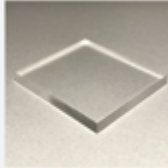
We are a single source supplier that offers a wide range of materials and sizes with no minimums to leaders of the maker community (one day to many cities) right to your home

The business

Acrylic, wood, paper, and plastic, in a variety of styles and sizes. We provide fast and cost effective delivery

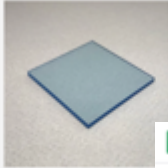
All Products

More all products



Acrylic (Clear)

\$9.45



Acrylic (Fluorescent Blue)

\$12.45

2020-Budget-Plan

File Edit View Insert Format Data Tools Add-ons Help Last edit: 10/10/2019 5:00pm

	2019	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave/Total
1 New Lab Customers Acquired											5	5	5	6.0
2 N Lab Customers											75	84	90	
3 N Orders/Year/Lab											5	5	5	
4 Ave Order Value											30	600	600	
5 Ave Lab GM%											%	50%	50%	
6 Lab Seasonality Factor											%	100%	75%	100.0%
7 N GTM Orders											80	80	80	
8 Ave GTM Order Value											80	80	80	
9 Ave GTM GM%											%	75%	75%	
10 Lab Revenue		10.1									30	25,200	20,250	204,750
11 Lab COGS		5.1									25	12,800	10,125	
12 Lab GM		5.1									25	12,800	10,125	102,375
13 GTM Revenue		1.2									30	4,800	3,600	27,800
14 GTM COGS		1									30	1,200	900	
15 GTM GM		1									30	3,600	2,700	20,700
16 Total Revenue		12,000	10,800	13,200	12,450	9,900	17,400	5,700	30,900	34,200	32,850	30,000	23,850	232,350
17 Total COGS		5,700	4,950	6,000	5,475	4,350	8,400	2,550	15,150	16,650	15,525	13,800	11,025	109,275
18 Total GM%		53%	54%	55%	56%	56%	52%	58%	51%	51%	53%	54%	54%	53%
19 Total GM		6,300	5,850	7,200	6,975	4,950	9,000	3,150	15,750	17,550	17,325	16,200	12,825	123,075
20 Sales & Marketing Expense		1,000	1,200	1,500	1,500	2,000	2,000	1,000	1,500	2,000	5,000	2,000	1,000	21,700
21 Other SG&A		15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000

The financial model

- Net operating income
- Total working capital

Monthly, Quarterly, Annually
Budget and Actual

The Managerial KPIs
(Weekly)

MakerStock KPIs

Revenue
Revenue growth rate

N Orders
Average order value

N New Customers
Total Customers
Total Repeat Customers (ordering within 180 days)
% of Repeat Customers Ordering

for 2 segments:
Direct-to-Maker
EDU Lab

N orders not shipped by promise day (2nd biz day)
% Orders not shipped by promise day

Pieces ordered
Laser-cut panels ordered
Fraction of orders fulfilled entirely from FGI

Advertising Spend
N Organic DTM Acquisitions (assume 2.5% of organic)
Implied N Paid DTM Acquisitions
4-wk ave Customer Acquisition Cost (\$/paid-acq)

Total Unique Visitors (Google Analytics)
Organic Unique Visitors
Paid Users
Site Conversion Rate (N-orders / N-uniques)
Makerstock.com Domain Authority
Inbound Links (Unique Domains Linking to Us)

(most metrics shown as weekly
actual and 4-week trailing average)

For MakerStock c2022, the product *is* the business...

- Typical of new ventures.
- Most PMs in large companies do not own the business.

Real Example – dashboard implemented entirely as Google sheet

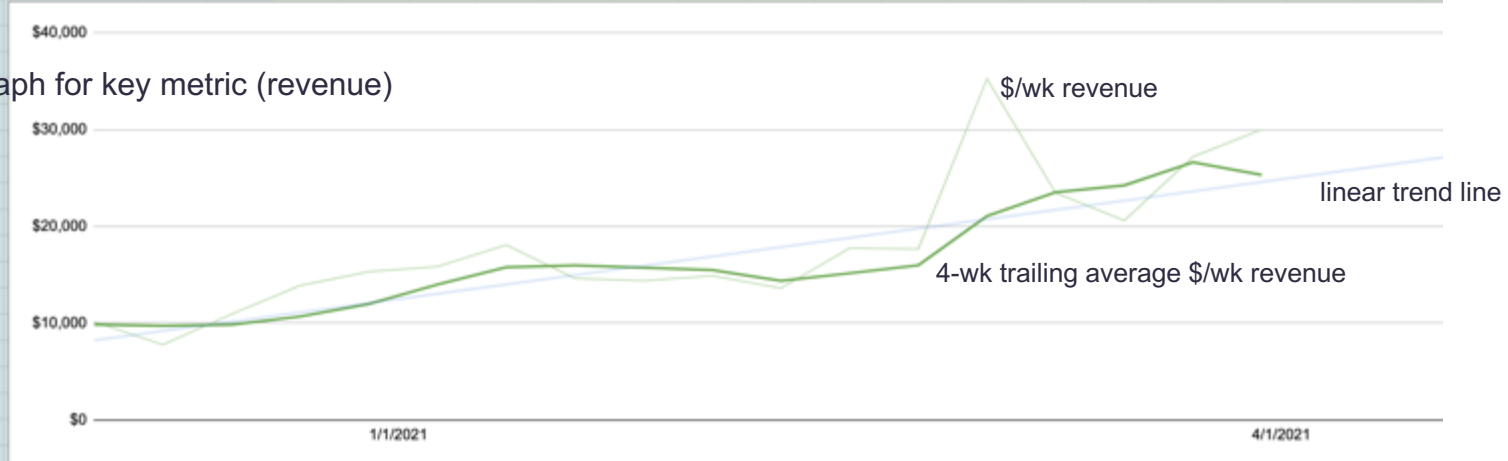
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF													
1	NEWCO Dashboard										5.00% per week revenue growth																																		
2											14,007	14,707	15,443	16,215	17,026	17,877	18,771	19,709	20,695	21,730	22,816	23,957	25,155	26,412	27,733	29,120	30,576	32,104	33,710	35,395	37,165	39,023	40,970												
3											get organized, trained, ramped back up										back on track>>>																								
4		WHO?	12/1/202	12/8	12/15	12/22	12/29	1/5	1/12	1/19	1/26	2/2	2/9	2/16	2/23	3/2	3/9	3/16	3/23	3/30	4/6	4/13	4/20	4/27	5/4	5/11	5/18	5/25	6/1	6/8	6/15	6/22		EDU Customers Returning to Campus											
5	EDU Revenue	JB	\$3,302	\$470	\$0	\$486	\$0	\$0	\$2,162	\$1,427	\$1,335	\$6,116	\$8,190	\$1,288	\$326	\$2,599	\$0	\$1,969	\$14,610	\$4,595	\$3,475	\$6,551	\$1,980																						
6	DTM Revenue	JB	\$5,032	\$9,988	\$10,508	\$9,662	\$7,792	\$10,939	\$11,736	\$13,910	\$14,518	\$11,972	\$14,458	\$13,094	\$14,572	\$11,028	\$17,764	\$15,698	\$20,640	\$18,871	\$17,138	\$20,648	\$28,028																						
7	Total Revenue	JB	\$8,334	\$10,458	\$10,508	\$10,168	\$7,792	\$10,939	\$13,896	\$15,337	\$15,853	\$18,088	\$14,838	\$14,382	\$14,898	\$13,627	\$17,764	\$17,667	\$35,250	\$23,466	\$20,613	\$27,199	\$30,006																						
8	4-wk ave Total Revenue					\$9,867	\$9,731	\$9,852	\$10,699	\$11,992	\$14,007	\$15,794	\$15,979	\$15,740	\$15,501	\$14,386	\$15,168	\$15,989	\$21,877	\$23,537	\$24,249	\$26,632	\$25,321																						
9	Ave weekly growth rate (trailing 8 weeks)																						5.4%	6.8%	6.3%																				
10																																													
11	N EDU Orders	JB	4	2	0	0	0	0	8	2	8	10	2	8	2	8	0	12	14	8	6	10	4																						
12	4-wk ave N EDU orders						0.5	0.0	2.0	2.5	4.5	7.0	5.5	7.0	5.5	5.0	4.5	5.5	8.5	8.5	10.0	9.5	7.0																						
13	N DTM Orders	JB	84	140	134	118	100	142	132	188	194	142	118	144	140	152	178	176	184	190	170	208	252																						
14	4-wk ave N DTM orders					114	123	124	123	141	164	164	161	150	136	139	154	162	173	182	180	188	205																						
15																																													
16	4-wk ave EDU order value					\$710	\$478		\$331	\$359	\$274	\$394	\$412	\$319	\$359	\$220	\$234	\$222	\$564	\$623	\$616	\$769	\$593																						
17	4-wk ave DTM order value					\$77	\$77	\$79	\$82	\$79	\$78	\$79	\$85	\$90	\$99	\$96	\$92	\$91	\$94	\$100	\$100	\$103	\$103																						
18																																													
19	N New EDU Customers	JB	2	2	0	0	0	0	2	0	4	0	0	0	0	6	0	2	0	0	0	2	0																						
20	Total EDU Customers	JB	96	98	98	100	100	100	102	102	106	106	106	106	106	112	112	114	114	114	114	116	116																						
21																																													
22	N New DTM Customers	JB	34	100	106	72	78	102	92	138	146	120	94	112	104	120	134	122	138	152	124	152	198																						
23	Total DTM Customers (ordered >\$10 within 180 days)	JB	1,876	1,896	1,998	2,070	2,048	2,124	2,132	2,204	2,326	2,360	2,388	2,410	2,422	2,468	2,556	2,600	2,676	2,772	2,832	2,922	3030																						
24	N New Repeat DTM Customers (order 2nd time this wk)	JB				15	6	9	10	9	8	11	3	7	9	7	9	16	12	15	13	13	14																						
25	Total Repeat DTM Customers (>\$10, ordering <180 days)	JB	320	318	318	336	344	344	364	372	382	394	394	404	416	426	438	462	476	502	516	534	542																						
26	4-wk ave % repeat DTM customers each week					11.1%	10.3%	10.1%	10.7%	10.7%	12.2%	10.6%	9.3%	8.0%	7.1%	7.6%	8.6%	9.5%	9.8%	9.7%	9.4%	9.2%	9.3%																						
27																																													
28	N orders not shipped by promise day (2nd biz day)	JB	0	4	0	4	0	8	0	2	2	12	8	0	2	2	2	4	10	6	8	6	8																						
29	% Orders not shipped by promise day		2.9%	0.0%	3.4%	0.0%	5.6%	0.0%	1.1%	1.0%	8.5%	6.8%	0.0%	1.4%	1.3%	1.1%	2.3%	5.4%	3.2%	4.7%	2.9%	3.2%																							
30																																													
31	Pieces ordered (via Shopify)	JB	508	1,076	908	1,872	590	706	1,326	1,358	1,134	1,698	1,010	1,022	1,068	1,020	1,012	1,304	2,964	2,338	1,432	2,314	1732																						
32	Laser-cut panels ordered (via Shopify)	JB	4	0	4	12	6	4	0	8	8	4	42	2	6	12	12	30	10	42	10	8	4																						
33	Fraction of orders fulfilled entirely from FGI	JB													35.9%	36.3%	38.5%	37.0%	29.2%	10.3%	8.2%	9.0%	14.5%																						
34																																													
35	Advertising Spend (Adwords)	KU	\$0	\$2,320	\$2,774	\$2,820	\$2,960	\$2,880	\$3,220	\$4,240	\$4,120	\$4,460	\$4,300	\$4,730	\$4,726	\$3,728	\$4,976	\$4,128	\$4,226	\$4,290	\$4,440	\$4,462	\$5,280																						
36	Assumed N Organic DTM Acquisitions	KU	34	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30																						
37	Implied N Paid DTM Acquisitions	KU	0	70	76	42	48	72	62	108	116	90	64	82	74	90	104	92	108	122	94	122	168																						
38	4-wk ave Acquisitions Cost (\$/paid-acq)	KU	\$0	\$33	\$37	\$42	\$46	\$48	\$53	\$46	\$40	\$43	\$45	\$50	\$59	\$56	\$52	\$49	\$43	\$41	\$41	\$39	\$37																						
39																																													
40	Total Unique Visitors (Google Analytics)	KU	1,038	3,620	4,106	3,752	4,298	4,836	4,666	6,328	6,758	6,610	6,102	6,440	6,268	5,364	6,526	5,736	6,778	5,652	5,530	5,990	7010																						
41	Organic Unique Visitors	KU	1002	872	1,018	790	774	1,030	978	1,582	1,534	1,096	1,078	1,112	1,296	1,090	1,012	1,240	1,224	990	1,296	1,480																							
42	4-wk ave Organic Uniques	KU	0	0	0	921	864	903	893	1,091	1,281	1,297	1,323	1,205	1,146	1,144	1,128	1,160	1,371	1,404	1,399	1,413	1,248																						
43	Paid Users	KU	36	2,748	3,088	2,962	3,524	3,806	3,690	4,746	5,224	5,514	5,024	5,328	4,972	4,274	5,514	4,496	4,638	4,428	4,540	4,694	5630																						
44	Site Conversion Rate (N-orders / N-uniques)	KU	6.2%	3.9%	3.3%	3.1%	2.3%	2.9%	2.8%	3.0%	2.9%	2.1%	1.9%	2.2%	2.2%	2.8%	2.7%	3.1%	2.7%	3.4%	3.1%	3.5%	3.6%																						
45	4-week average site conversion rate	KU				3.7%	3.1%	2.9%	2.8%	2.8%	3.0%	2.8%	2.6%	2.4%	2.2%	2.4%	2.6%	2.8%	3.0%	3.1%	3.2%	3.3%	3.5%																						
46	NEWCO.com Domain Authority	KU	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	24	24	22	22																					
47	Inbound Links (Unique Domains Linking to Us)	KU	32	34	36	36	36	36	36	36	36	36	36	38	38	38	38	38	38	38	40	40	38	38																					
48																																													

Team meeting every Wednesday (slowest day). “Week” ends Tuesday midnight. 5-minute review of numbers. Manually flag good (green), caution (yellow), bad (red).

Team meeting every Wednesday (slowest day).
“Week” ends Tuesday midnight.
5-minute review of numbers.
Manually flag good (green), caution (yellow), bad (red).

4	0	4	0	8	0	2	2	12	8	0	2	2	2	4	10	6	8	6	8
2.9%	0.0%	3.4%	0.0%	5.6%	0.0%	1.1%	1.0%	8.5%	6.8%	0.0%	1.4%	1.3%	1.1%	2.3%	5.4%	3.2%	4.7%	2.9%	3.2%
1,076	908	1,872	590	706	1,326	1,358	1,134	1,698	1,010	1,022	1,068	1,020	1,012	1,304	2,964	2,338	1,432	2,314	1,732
0	4	12	6	4	0	8	8	4	42	2	6	12	12	30	10	42	10	8	4
											35.9%	36.3%	38.5%	37.0%	29.2%	10.3%	8.2%	9.0%	14.5%
\$2,320	\$2,774	\$2,820	\$2,960	\$2,880	\$3,220	\$4,240	\$4,120	\$4,460	\$4,300	\$4,730	\$4,726	\$3,728	\$4,976	\$4,128	\$4,226	\$4,290	\$4,440	\$4,462	\$5,280
30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30
70	76	42	48	72	62	108	116	90	64	82	74	90	104	92	108	122	94	122	168
\$33	\$37	\$42	\$46	\$48	\$53	\$46	\$40	\$43	\$45	\$50	\$59	\$56	\$52	\$49	\$43	\$41	\$41	\$39	\$37
3,620	4,106	3,752	4,298	4,836	4,666	6,328	6,758	6,610	6,102	6,440	6,268	5,364	6,526	5,736	6,778	5,652	5,530	5,990	7,010
872	1,018	790	774	1,030	976	1,582	1,534	1,096	1,078	1,112	1,296	1,090	1,012	1,240	2,140	1,224	990	1,296	1,480
0	0	921	864	903	893	1,091	1,281	1,297	1,323	1,205	1,146	1,144	1,128	1,160	1,371	1,404	1,399	1,413	1,248
2,748	3,088	2,962	3,524	3,806	3,690	4,746	5,224	5,514	5,024	5,328	4,972	4,274	5,514	4,496	4,638	4,428	4,540	4,694	5,530
3.9%	3.3%	3.1%	2.3%	2.9%	2.8%	3.0%	2.9%	2.1%	1.9%	2.2%	2.2%	2.8%	2.7%	3.1%	2.7%	3.4%	3.1%	3.5%	3.6%
		3.7%	3.1%	2.9%	2.8%	2.8%	3.0%	2.8%	2.6%	2.4%	2.2%	2.4%	2.6%	2.8%	3.0%	3.1%	3.2%	3.3%	3.5%
22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	24	24	22	22
34	36	36	36	36	36	36	36	36	36	36	38	38	38	38	38	40	40	38	38

Simple line graph for key metric (revenue)



Some Common PM KPIs in Software

Monthly recurring revenue (MRR)

Customer Lifetime Value (CLV or LTV)

Customer Acquisition Cost (CAC)

Daily Active Users

Weekly/Monthly Active Users

Daily/Weekly sign-ups

Daily/Weekly premium conversions

Session duration

Paid traffic

Organic traffic

Bounce rate

Churn rate

Net Promoter Score

Customer satisfaction score

For tech product managers specifically:

- Acquisition
- Engagement
- Satisfaction
- Monetization

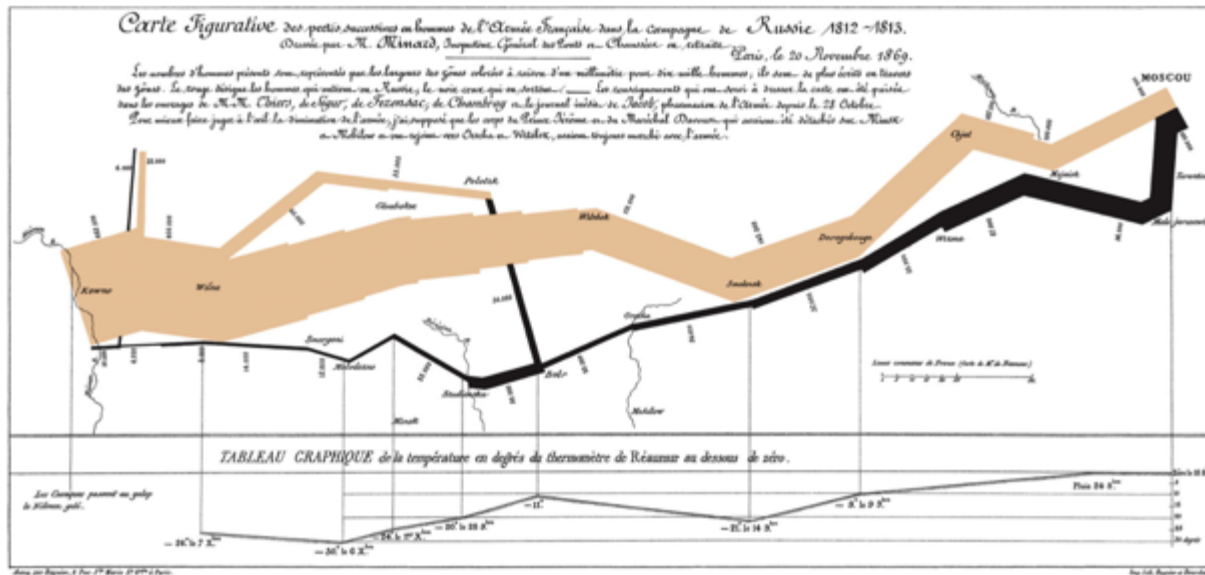
Edward Tufte

(b1942)

“The DaVinci of Data”

Also...

Yale Professor of Statistics
Sculptor
Self-publishing phenomenon

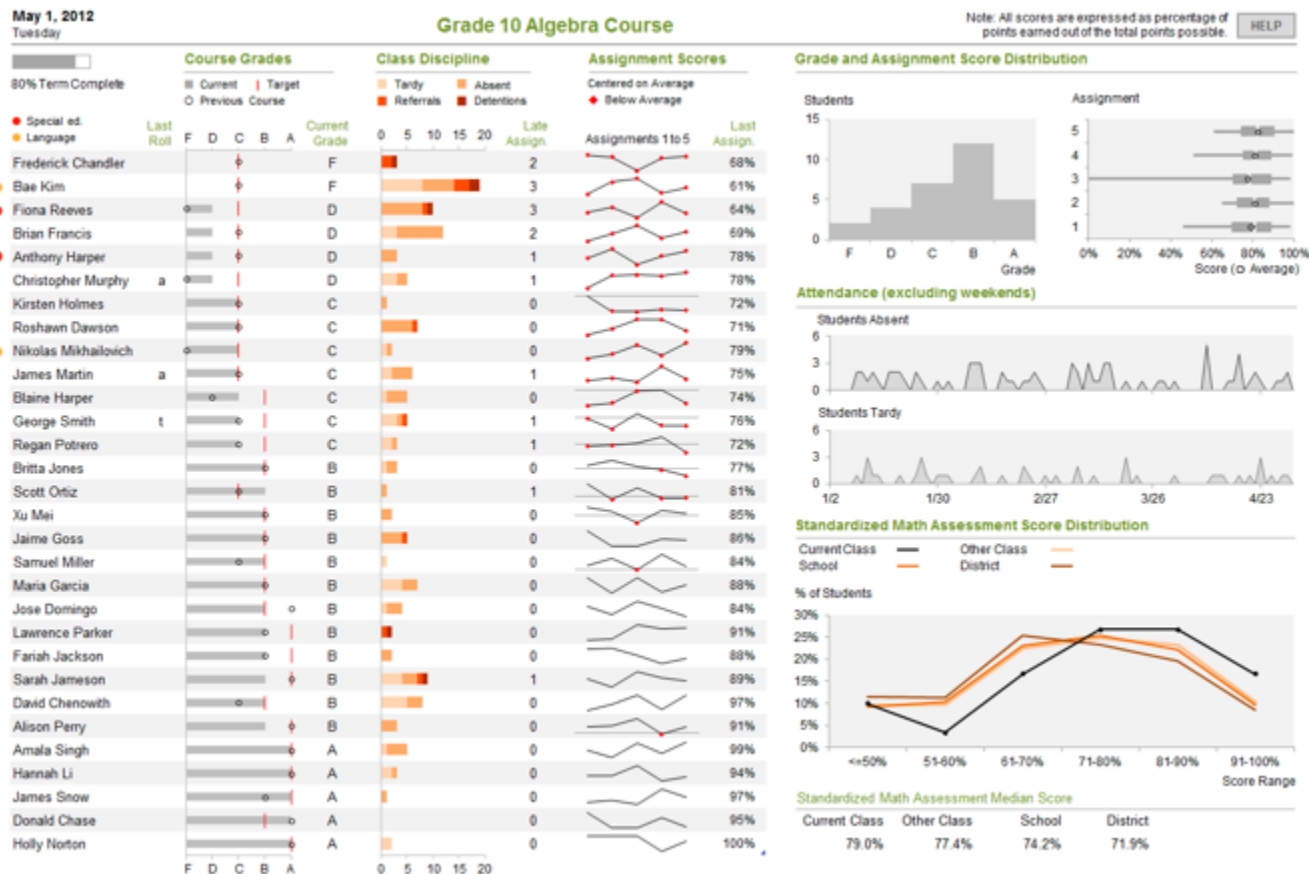
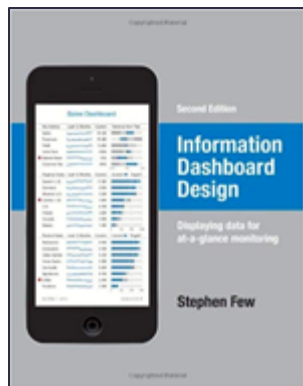


Still running one-day workshops, some on-line.
<http://www.edwardtufte.com/>

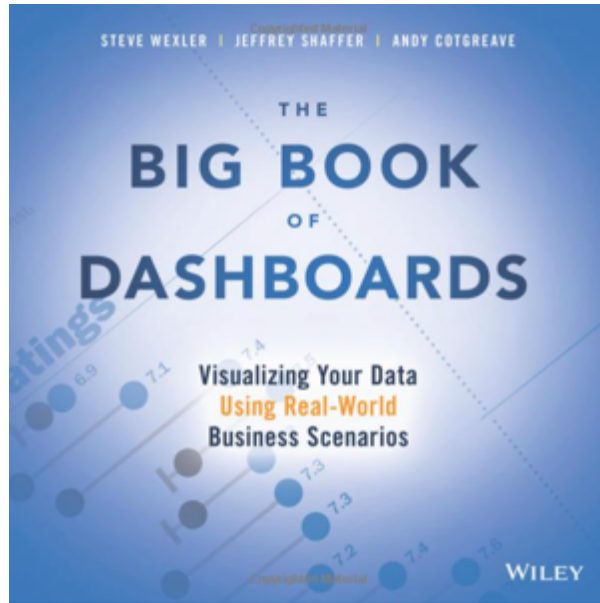
Stephen Few

(Very practical Tufte ... without the style)

<http://www.perceptualedge.com>



Dashboard Design

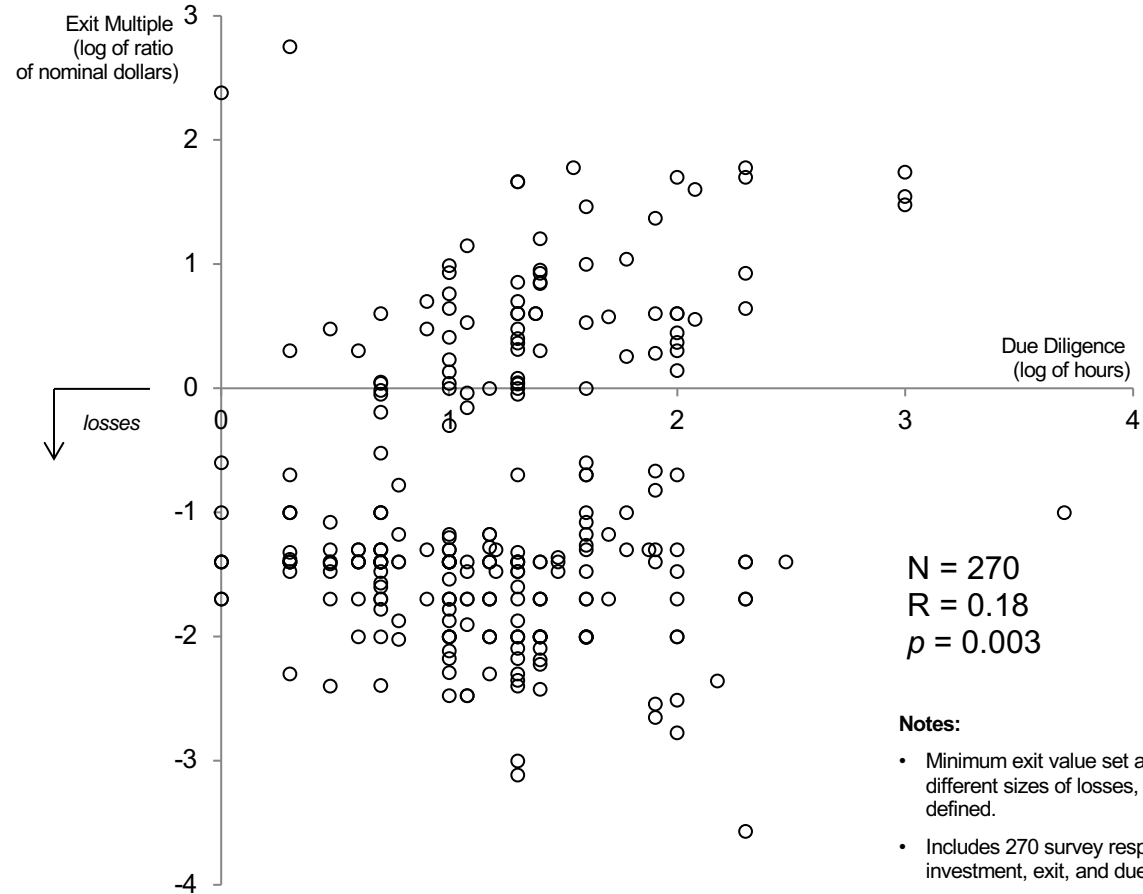


Lots of real examples.

Tableau files/templates at <https://www.bigbookofdashboards.com/dashboards.html>

1. Above all else, show the data.

Investment Exit Multiple vs. Angel's Due Diligence Effort



2. Start with a good table. May be all you need.

Product Name	Section	Mystery	Students	Public	Total	Raw Share	Weighted Vote Total	Weighted Share	Price	Unit Cost	Margin	% Margin	Estimated Profits
DesKlip	414	8	14	89	111	4.6%	127	4.68%	\$ 35.00	\$ 4.81	\$ 19.69	80%	\$ 941,226
Flada	412	5	11	70	86	3.6%	96	3.54%	\$ 50.00	\$ 3.08	\$ 31.92	91%	\$ 807,377
JogBuddy	411	4	14	76	94	3.9%	102	3.76%	\$ 50.00	\$ 5.00	\$ 30.00	86%	\$ 806,239
Wrist Angel	413	8	13	44	65	2.7%	81	2.99%	\$ 14.95	\$ 1.00	\$ 9.47	90%	\$ 675,580
CoatGuard	411	7	12	58	77	3.2%	91	3.36%	\$ 50.00	\$ 8.24	\$ 26.76	76%	\$ 641,608
Nima	412	8	9	43	60	2.5%	76	2.80%	\$ 20.00	\$ 1.62	\$ 12.38	88%	\$ 619,750
Super Scrubber	414	0	11	64	75	3.1%	75	2.77%	\$ 49.99	\$ 4.00	\$ 30.99	89%	\$ 612,568
Spatutong	414	4	8	63	75	3.1%	83	3.06%	\$ 15.99	\$ 2.60	\$ 8.59	77%	\$ 587,607
3Denti	411	2	10	68	80	3.3%	84	3.10%	\$ 15.00	\$ 2.91	\$ 7.59	72%	\$ 559,941
Key Keep	414	6	18	25	49	2.0%	61	2.25%	\$ 19.99	\$ 1.00	\$ 12.99	93%	\$ 522,323
Cut[tupp]	411	11	13	30	54	2.2%	76	2.80%	\$ 6.00	\$ 1.14	\$ 3.06	73%	\$ 510,618
Hanger Loose	412	4	15	38	57	2.4%	65	2.40%	\$ 16.95	\$ 1.86	\$ 10.01	84%	\$ 505,444
Tri Top	414	5	12	56	73	3.0%	83	3.06%	\$ 24.95	\$ 6.19	\$ 11.28	65%	\$ 494,125
Beddersheet	412	1	10	52	63	2.6%	65	2.40%	\$ 35.00	\$ 5.10	\$ 19.40	79%	\$ 474,635
Trimswell	411	2	12	64	78	3.2%	82	3.02%	\$ 6.99	\$ 1.85	\$ 3.04	62%	\$ 470,274
E-Packit	412	2	13	37	52	2.2%	56	2.07%	\$ 14.95	\$ 1.00	\$ 9.47	90%	\$ 467,068
CompCove	414	6	13	33	52	2.2%	64	2.36%	\$ 49.99	\$ 7.52	\$ 27.47	79%	\$ 463,357
PILLight	413	0	12	44	56	2.3%	56	2.07%	\$ 24.99	\$ 2.32	\$ 15.17	87%	\$ 447,925
easI	413	0	17	48	65	2.7%	65	2.40%	\$ 50.00	\$ 9.28	\$ 25.72	73%	\$ 440,481
LitSwitch	414	0	13	60	73	3.0%	73	2.69%	\$ 19.99	\$ 6.06	\$ 7.93	57%	\$ 381,645

The people you work with are smart.

They can process a lot of information if you make it available to them.

For in person meetings, if you have a lot of items (e.g., >20), use a table, print it, and hand it out.

Product Name	Section	Mystery	Students	Public	Total	Raw Share	Weighted Vote Total	Weighted Share	Price	Unit Cost	Margin	% Margin	Estimated Profit
DeskClip	414	8	14	89	111	4.0%	127	4.08%	\$ 35.00	\$ 4.81	\$ 19.09	80%	\$ 941,236
Flada	412	5	11	70	86	3.0%	96	3.54%	\$ 50.00	\$ 3.08	\$ 31.92	91%	\$ 807,377
JigHuddy	411	4	14	76	94	3.9%	102	3.70%	\$ 50.00	\$ 5.00	\$ 30.00	86%	\$ 806,239
Wrist Angel	413	8	13	44	65	2.7%	81	2.99%	\$ 14.95	\$ 1.00	\$ 9.47	90%	\$ 675,580
CoatGuard	411	7	12	58	77	3.2%	91	3.38%	\$ 50.00	\$ 8.24	\$ 26.76	70%	\$ 641,608
Nemo	412	8	9	43	60	2.5%	76	2.80%	\$ 20.00	\$ 1.82	\$ 12.38	88%	\$ 635,750
Super Scrubber	414	0	11	64	75	3.1%	79	2.77%	\$ 49.99	\$ 4.00	\$ 30.99	89%	\$ 612,568
Spulstong	414	4	8	63	75	3.1%	83	3.06%	\$ 15.99	\$ 2.60	\$ 8.59	77%	\$ 587,607
3Denti	411	2	10	68	80	3.0%	84	3.10%	\$ 15.00	\$ 2.91	\$ 7.59	72%	\$ 559,941
Key Keep	414	6	18	25	49	2.0%	61	2.25%	\$ 19.99	\$ 1.00	\$ 12.99	93%	\$ 522,323
Car(Chop)	411	11	13	30	54	2.2%	76	2.80%	\$ 6.00	\$ 1.14	\$ 3.06	73%	\$ 530,618
Hanger Loose	412	4	15	38	57	2.4%	65	2.40%	\$ 18.95	\$ 1.86	\$ 10.01	84%	\$ 505,444
Tri Top	414	5	12	56	73	3.0%	83	3.08%	\$ 24.95	\$ 6.19	\$ 11.28	65%	\$ 494,125
BeddenSheet	412	1	10	52	63	2.6%	65	2.40%	\$ 35.00	\$ 5.10	\$ 19.40	79%	\$ 474,635
Tronswell	411	2	12	64	78	3.2%	82	3.02%	\$ 6.99	\$ 1.85	\$ 3.04	62%	\$ 450,274
6-Packit	412	2	13	37	52	2.2%	56	2.07%	\$ 14.95	\$ 1.00	\$ 9.47	80%	\$ 467,068
CompCove	414	6	13	33	52	2.2%	64	2.38%	\$ 49.99	\$ 7.52	\$ 27.47	79%	\$ 463,357
PKLight	413	0	12	44	56	2.3%	56	2.07%	\$ 24.99	\$ 2.32	\$ 15.17	87%	\$ 447,925
east	413	0	17	46	65	2.7%	65	2.40%	\$ 50.00	\$ 9.28	\$ 25.72	79%	\$ 440,481
LiteSwitch	414	0	13	60	73	3.0%	73	2.69%	\$ 19.99	\$ 6.06	\$ 7.93	57%	\$ 381,645
Snooze Pillow	412	0	14	37	51	2.0%	51	1.88%	\$ 49.99	\$ 9.47	\$ 25.52	79%	\$ 343,029
Parabottle	413	3	13	22	38	1.6%	44	1.62%	\$ 29.99	\$ 4.82	\$ 16.37	78%	\$ 316,459
Glide	412	4	11	29	44	1.8%	52	1.92%	\$ 34.95	\$ 6.92	\$ 10.55	60%	\$ 289,529
Influsore	412	1	9	28	38	1.6%	40	1.48%	\$ 40.00	\$ 6.66	\$ 21.34	76%	\$ 281,130
PourBloss	413	2	14	14	30	1.2%	34	1.25%	\$ 6.99	\$ 0.66	\$ 4.23	87%	\$ 271,245
SoleStrap	414	2	14	33	49	2.0%	53	1.99%	\$ 18.99	\$ 5.98	\$ 7.31	55%	\$ 268,880
mobdesk	413	2	6	43	51	2.1%	55	2.03%	\$ 45.00	\$ 15.44	\$ 16.06	51%	\$ 258,588
LiteOwl	413	4	11	14	29	1.2%	37	1.38%	\$ 20.20	\$ 4.97	\$ 9.17	65%	\$ 221,275
Internate	412	2	7	16	25	1.0%	29	1.07%	\$ 34.99	\$ 6.04	\$ 18.45	79%	\$ 201,481
Guard Dog	412	2	1	25	28	1.2%	32	1.18%	\$ 29.99	\$ 6.93	\$ 14.06	67%	\$ 197,681
Sealad Board	414	0	9	34	43	1.4%	53	1.22%	\$ 24.99	\$ 6.24	\$ 11.25	64%	\$ 195,762
HelmBlock	411	5	6	5	16	0.7%	26	0.96%	\$ 45.00	\$ 5.93	\$ 25.57	81%	\$ 194,627
LightWing	411	13	16	9	38	1.6%	64	2.36%	\$ 50.00	\$ 23.97	\$ 11.03	32%	\$ 185,994
Ruminate	411	1	12	25	38	1.6%	40	1.48%	\$ 39.99	\$ 14.08	\$ 13.91	50%	\$ 183,333
realityland	411	3	11	15	29	1.2%	35	1.29%	\$ 49.00	\$ 15.83	\$ 18.47	54%	\$ 173,801
SpongE-WELD	413	4	8	1	13	0.5%	21	0.77%	\$ 9.99	\$ 1.49	\$ 5.50	79%	\$ 152,393
GrocerySave Shop	413	0	11	23	34	1.4%	34	1.25%	\$ 17.95	\$ 6.93	\$ 5.64	45%	\$ 140,611
Chop-Box	411	0	6	26	32	1.1%	32	1.18%	\$ 24.95	\$ 9.30	\$ 8.17	47%	\$ 137,958
Shaw	414	0	14	12	26	1.1%	26	0.96%	\$ 19.99	\$ 6.41	\$ 7.58	54%	\$ 128,931
Q2Measure	413	6	9	15	30	1.2%	42	1.55%	\$ 9.99	\$ 4.81	\$ 2.18	31%	\$ 120,907
HangGame	413	1	12	1	14	0.6%	16	0.59%	\$ 9.99	\$ 1.52	\$ 5.47	78%	\$ 115,476
Recessor	412	0	12	22	34	1.4%	34	1.25%	\$ 39.95	\$ 17.71	\$ 10.26	37%	\$ 114,977
Tidy Bin	413	4	16	18	38	1.6%	46	1.70%	\$ 49.95	\$ 25.51	\$ 9.45	27%	\$ 114,709
Hot-To-Go	411	2	14	21	37	1.5%	41	1.51%	\$ 49.99	\$ 24.67	\$ 10.32	30%	\$ 111,537
WaterWeight	414	4	9	4	17	0.7%	25	0.92%	\$ 24.99	\$ 9.08	\$ 8.41	48%	\$ 103,876
Coup	414	1	8	8	17	0.7%	19	0.70%	\$ 50.00	\$ 13.00	\$ 22.00	63%	\$ 103,133
PinPoint	414	0	11	34	45	1.9%	45	1.66%	\$ 50.00	\$ 26.45	\$ 8.55	24%	\$ 101,373
Hive Lights	412	0	10	11	21	0.9%	21	0.77%	\$ 38.00	\$ 12.89	\$ 13.71	52%	\$ 99,813
seebox	412	1	6	1	8	0.3%	10	0.37%	\$ 4.99	\$ 0.80	\$ 2.69	77%	\$ 71,097
Travel Toothbrush	413	1	3	3	7	0.3%	9	0.33%	\$ 9.99	\$ 1.75	\$ 5.24	79%	\$ 62,226
Planit	412	0	8	6	14	0.6%	14	0.52%	\$ 39.95	\$ 17.88	\$ 10.09	30%	\$ 46,519
Umbress	411	0	15	24	39	1.6%	39	1.44%	\$ 10.00	\$ 6.48	\$ 0.52	7%	\$ 26,717
U-Check	411	1	13	35	49	2.0%	51	1.88%	\$ 99.99	\$ 69.99	\$ 0.003	0.004%	\$ 20
Total or Average		552	589	1666	2407	100.0%	2711	100.0%	\$ 38.87				

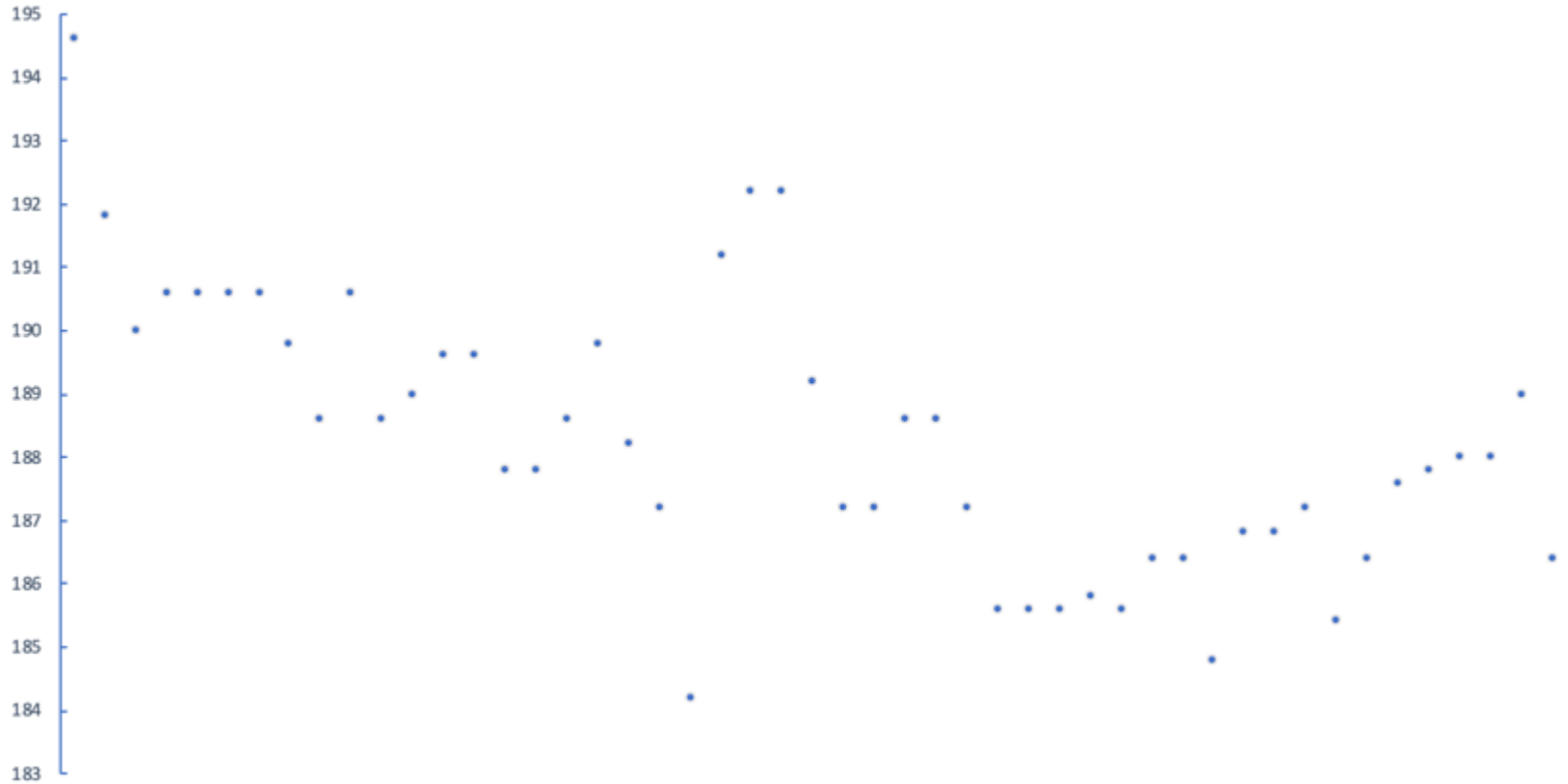
3. Careful display of time series

194.6
191.8
190.0
190.6
190.6
190.6
190.6
190.6
189.8
188.6
190.6
188.6
189.0
189.6
189.6
187.8
187.8
188.6
189.8
188.2
187.2
184.2
191.2
192.2
192.2
189.2
187.2
187.2
188.6
188.6
187.2
185.6
185.6
185.6
185.8
185.6
186.4
186.4
184.8
186.8
186.8
187.2
185.4
186.4
187.6
187.8
188.0
188.0
189.0
186.4
187.2

Tables are great for comparisons of a lot of values – not as helpful for detecting trends in noisy signals.

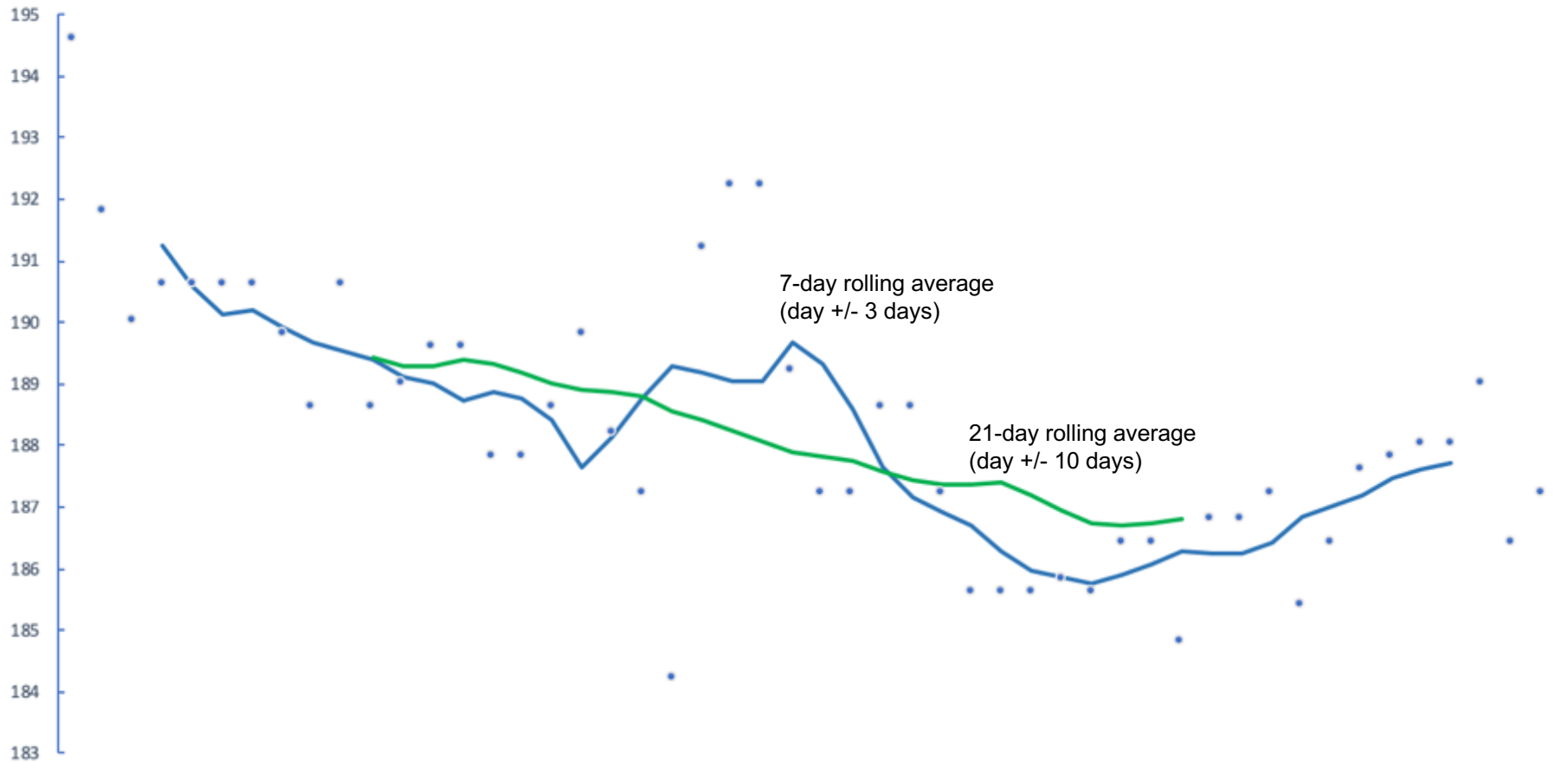
Be especially cautious with
“% Change from Previous Period”
with noisy data.
(Usually meaningless and distracting)

3. Careful display of time series

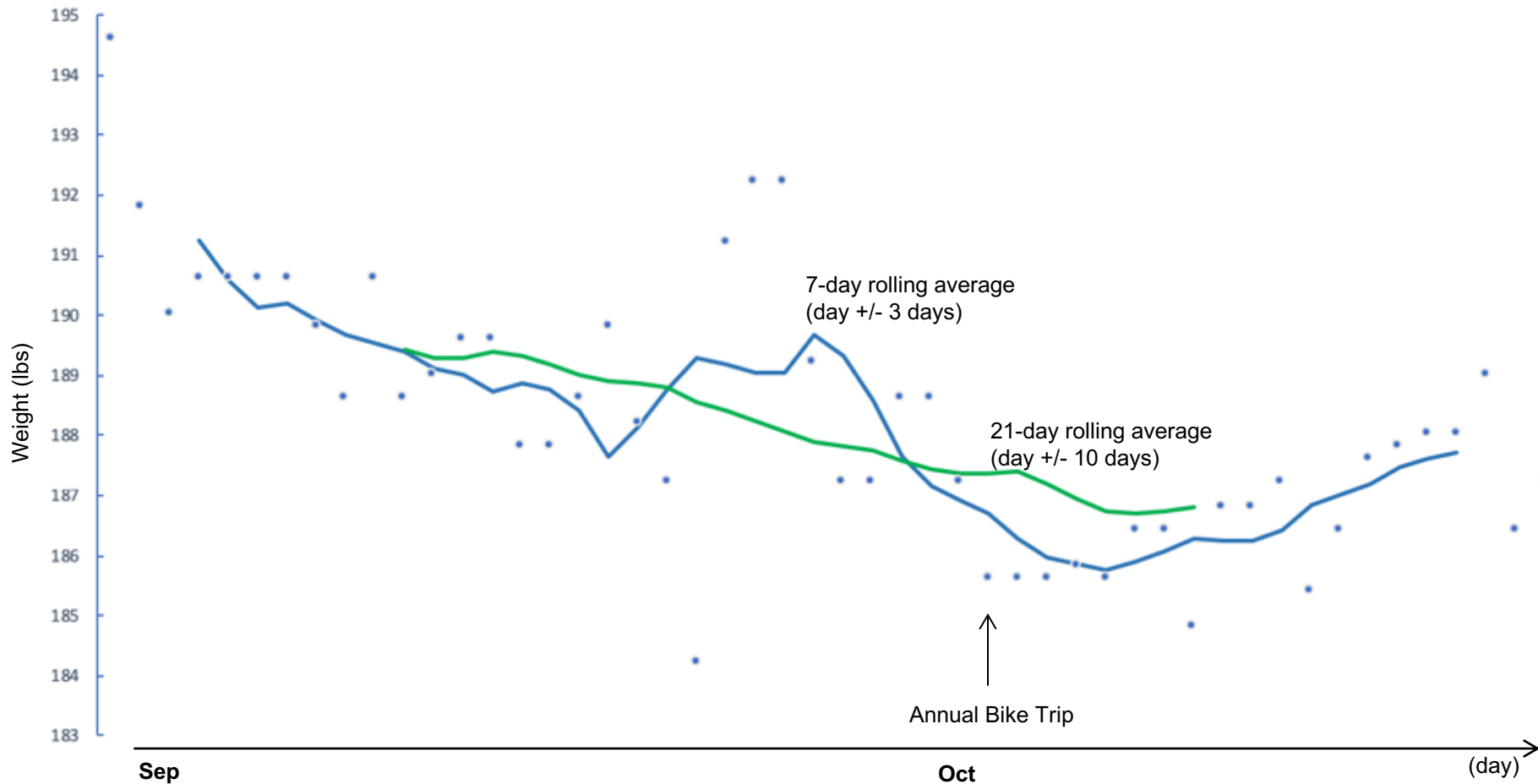


Same 50 points in "line" graph (but since measurement not continuous – only "markers" shown).

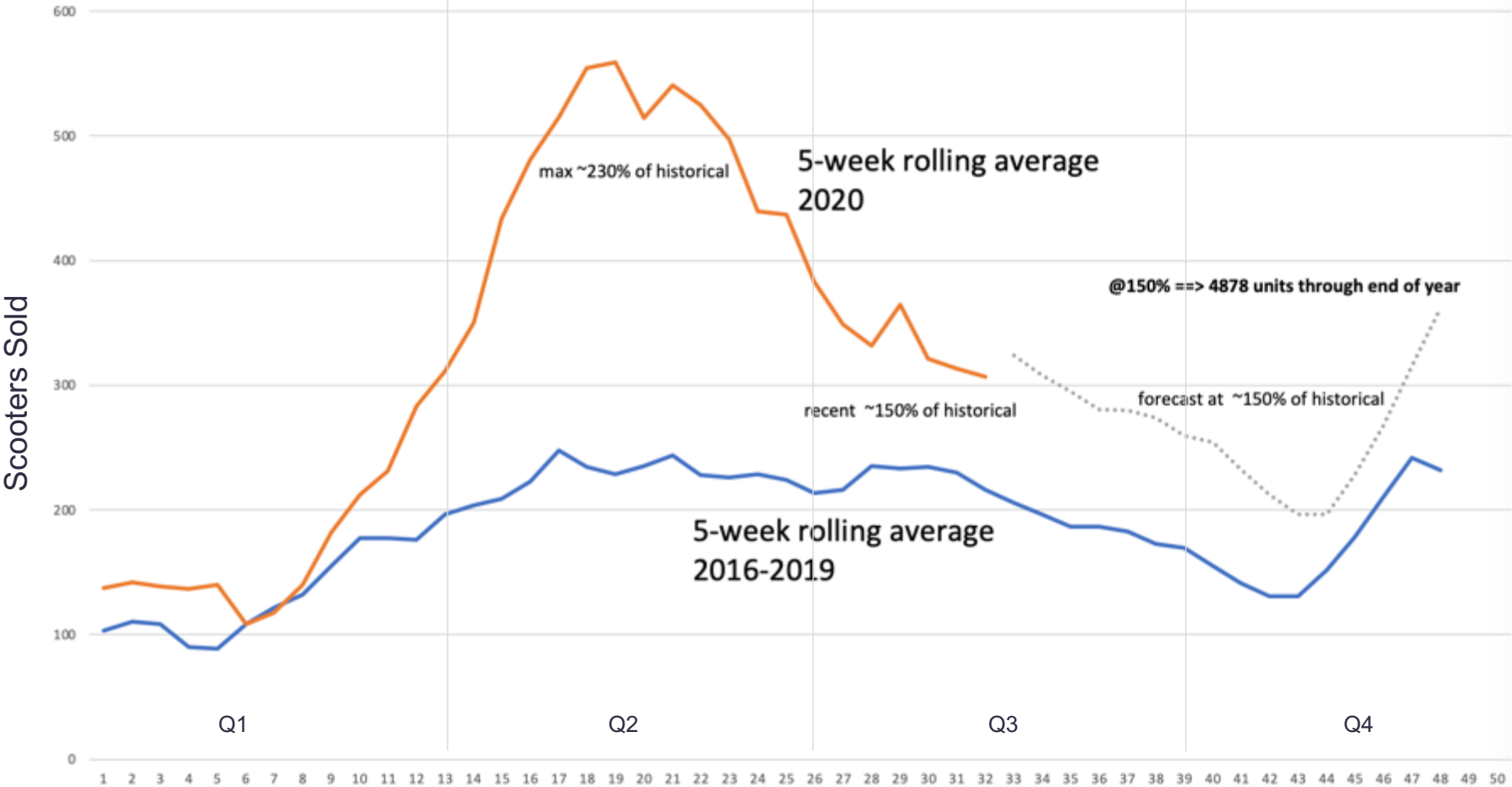
3. Careful display of time series (use of rolling averages to detect real trends)



3. Careful display of time series (annotation to support discussion)



4. Invest in a Single Carefully Designed Graphic to Support an Important Discussion
(How many scooters do we need through the end of the year – accounting for 2020 pandemic effect)



MBA program – Student Views

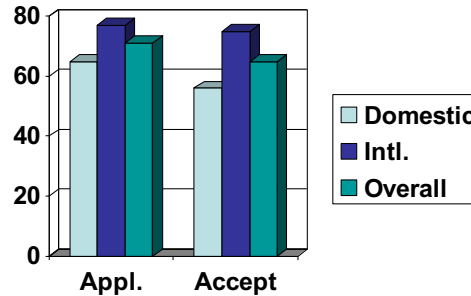
- What are the most important aspects of a global school?

<i>Domestic Students</i>	<i>International Students</i>	<i>Overall</i>
Brand Name/Reputation	Brand Name/Reputation	Brand Name/Reputation
Diverse International Student Body	Alumni Network	Diverse International Student Body
International Curriculum	Diverse International Student Body	Alumni Network
Alumni Network	Extra Curricular Activities	Extra Curricular Activities
Extra Curricular Activities	International Curriculum	International Curriculum

Real example from a real
Wharton committee report.

MBA program – Survey Results

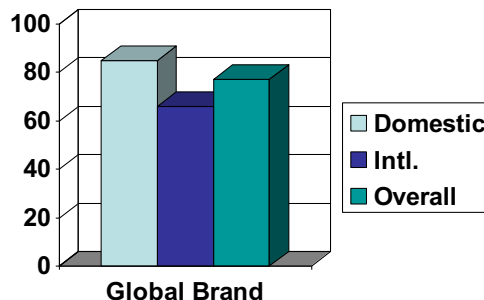
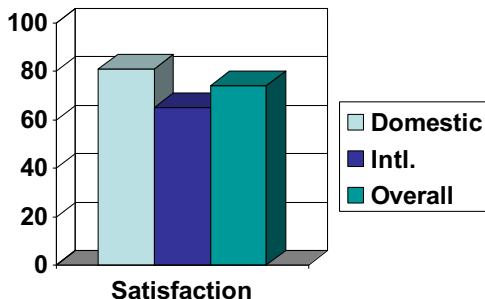
- Why is being part of a global school is important?
- Overall, 90% of the students surveyed strongly agree or agree with the statement: “It is important that a MBA education provide a global business education experience.”
- Applications and acceptance are affected



Real example from a real
Wharton committee report.

MBA program – Survey Results

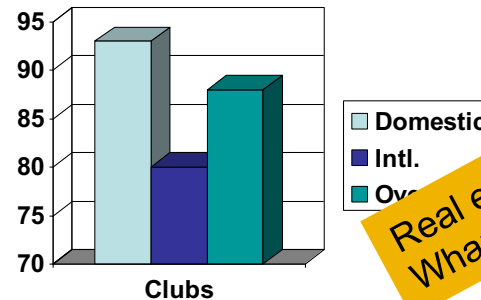
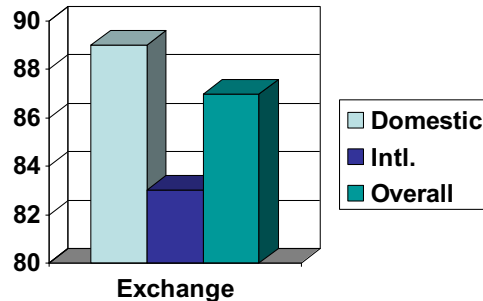
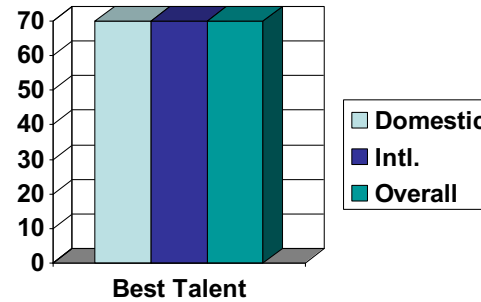
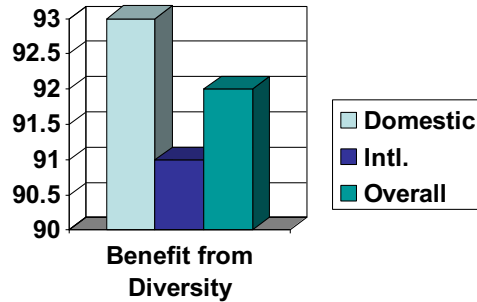
- How are we doing in delivery?
- 74% of the surveyed strongly agree or agree with the statement: “Wharton has met my expectations in terms of a global business education experience.”



Real example from a real
Wharton committee report.

MBA program – Survey Results

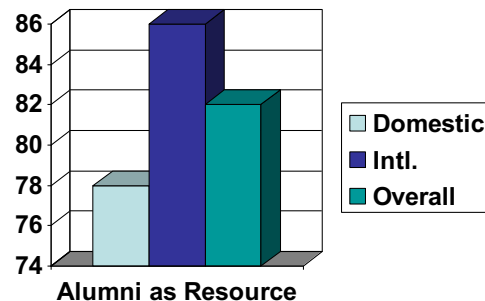
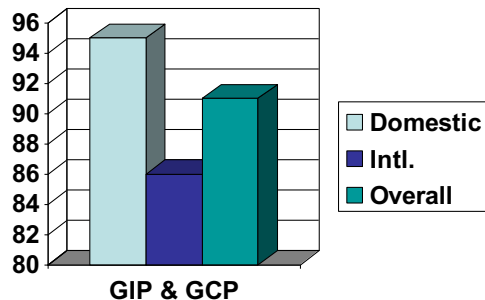
- How are we doing in delivery?



Real example from a real Wharton committee report.

MBA program – Survey Results

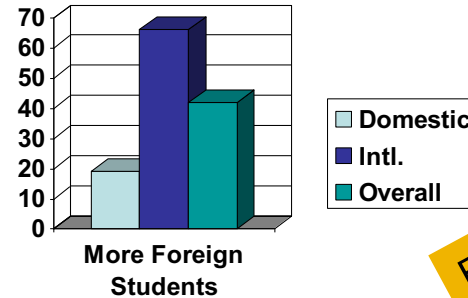
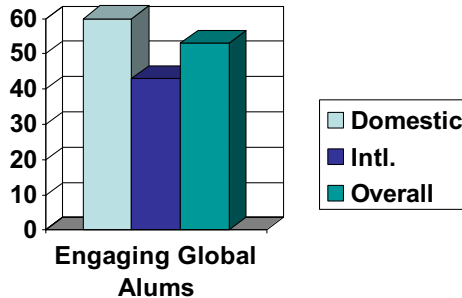
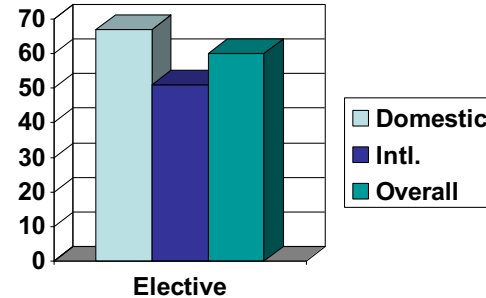
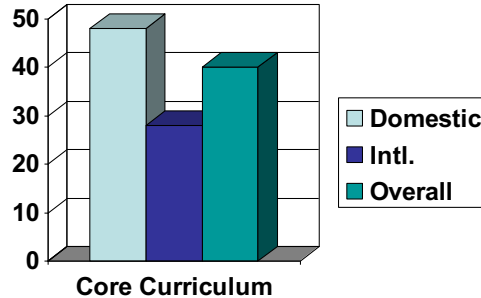
- How are we doing in delivery?



Real example from a real
Wharton committee report.

MBA program – Survey Results

- How are we doing in delivery?



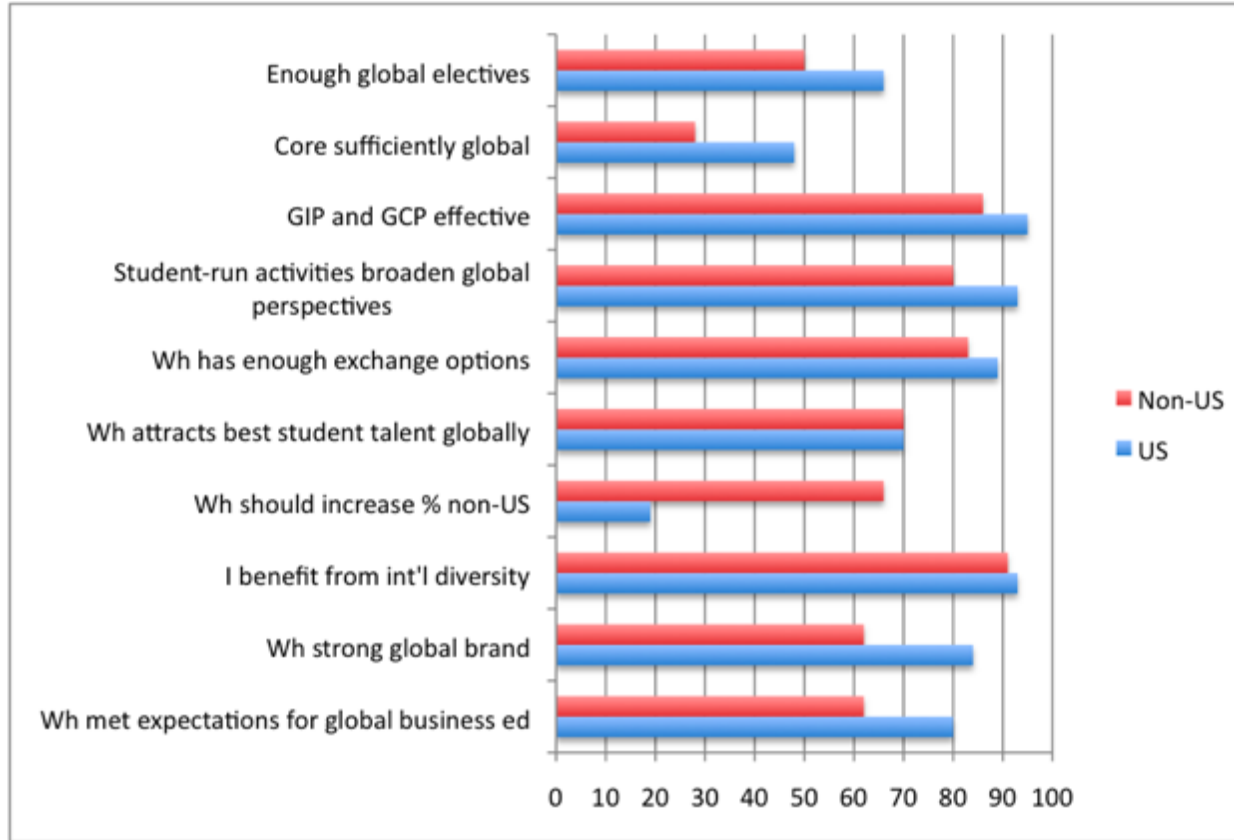
Real example from a real
Wharton committee report.

MBA program – Survey Results

- Summary Findings
 - Being globally well-known has tangible benefits to Wharton
 - Applications
 - Acceptance
 - Learning experience
 - By and large, we are delivering along the dimensions that matter to MBA's
 - There is room to improve in adding more global content to the elective and core curriculum and in engaging global alums
 - Domestic students feel better about school's globalization efforts
 - We are probably at the upper boundary in terms of the proportion of international students

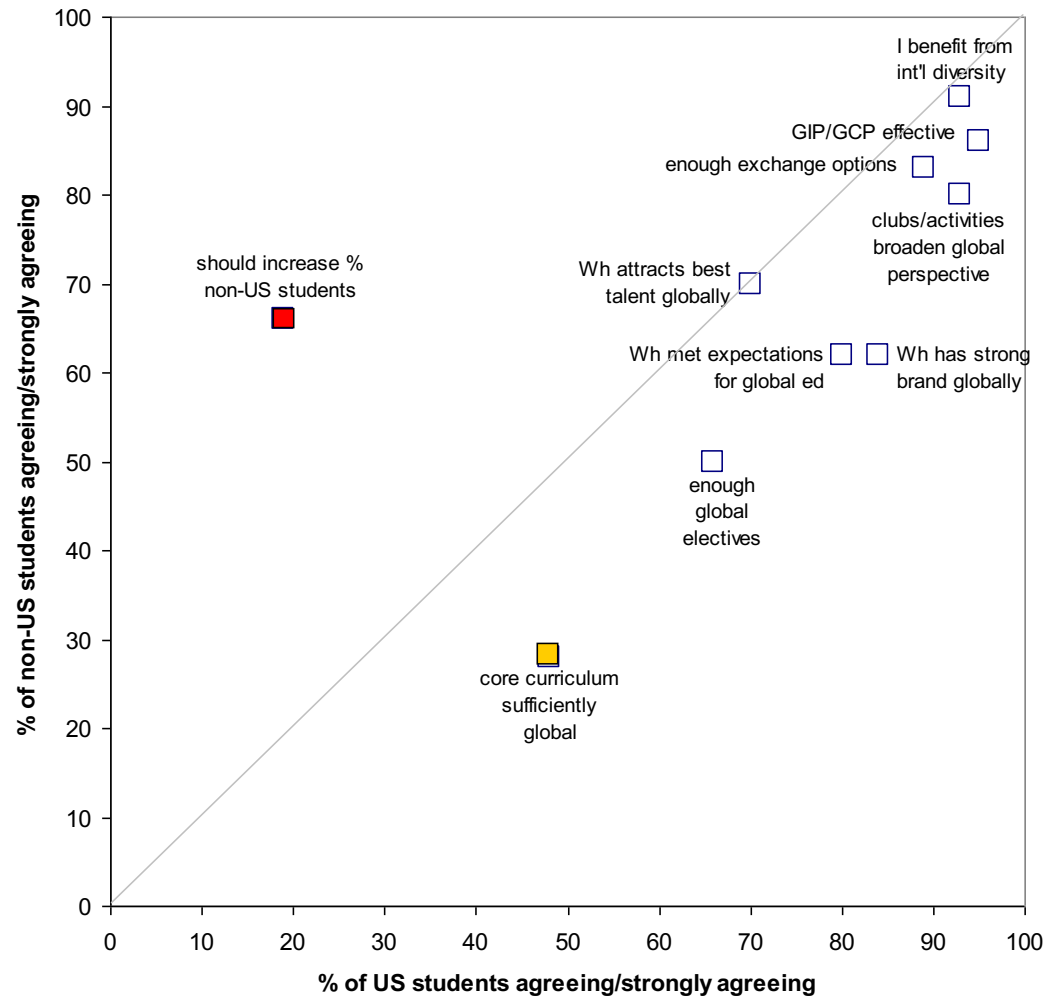
Real example from a real
Wharton committee report.

Easily improved by getting all data on one page...(but we can do better)



5. Use scatter plots to both show relationships and enable comparisons.

MBA Student Perspectives – US vs. Non-US Students



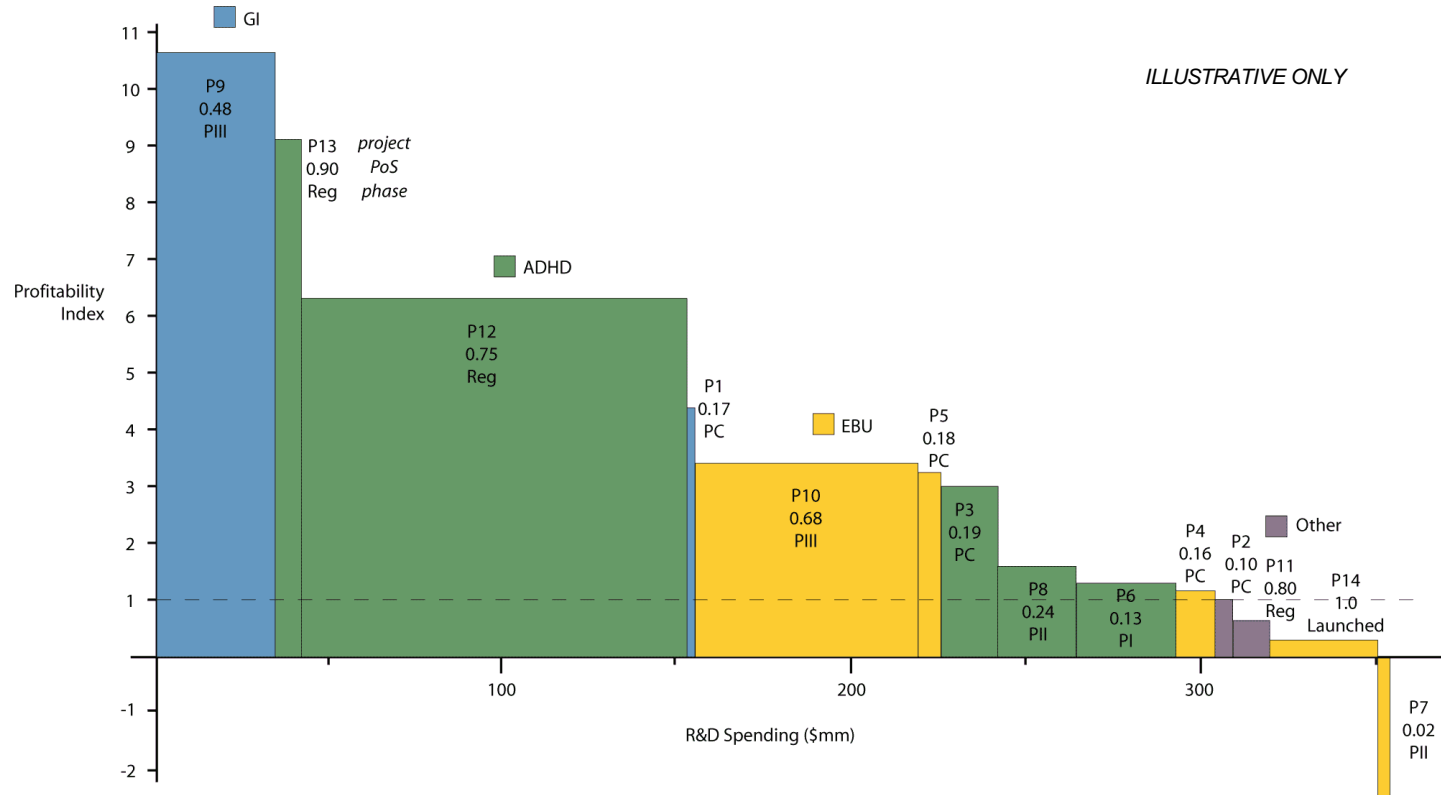
Source: Wharton Strategy Committee survey of 377 current MBA students, December 2006.

Picky Point A – Care, Craft, and Hygiene

- Eliminate chart chunk.
- Maximize data-pixels/non-data-pixels ratio.
- Careful use of color.
- Include your name and the date.

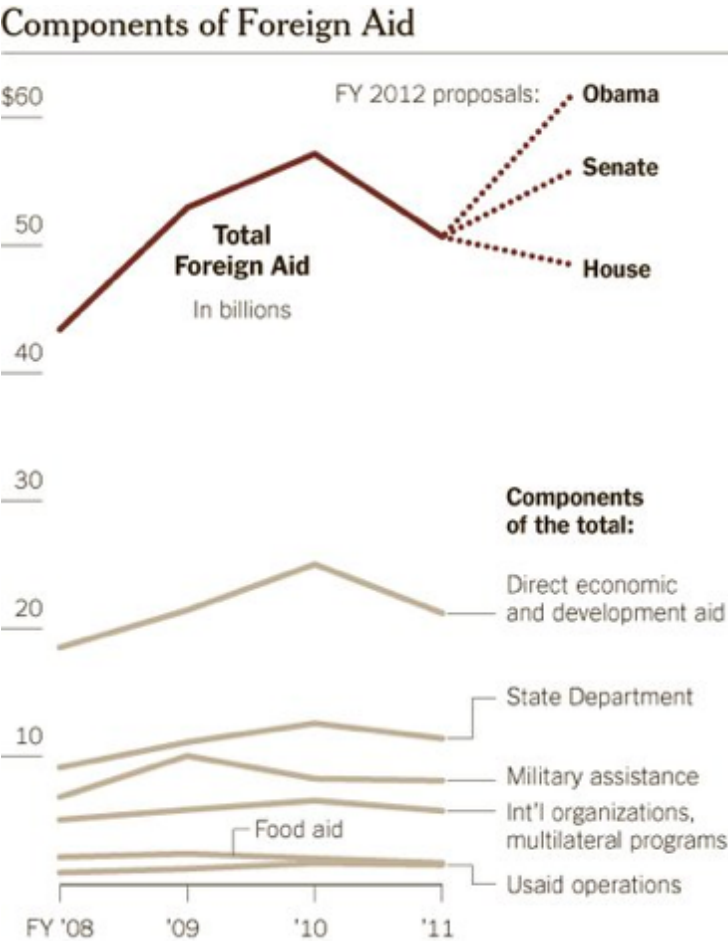
Shire Return Curve

Revision of October 9, 2019



Profitability Index = $PV(\text{expected profit contribution}) / \text{investment} \sim (eNPV + R\&DSpend) / R\&DSpend$

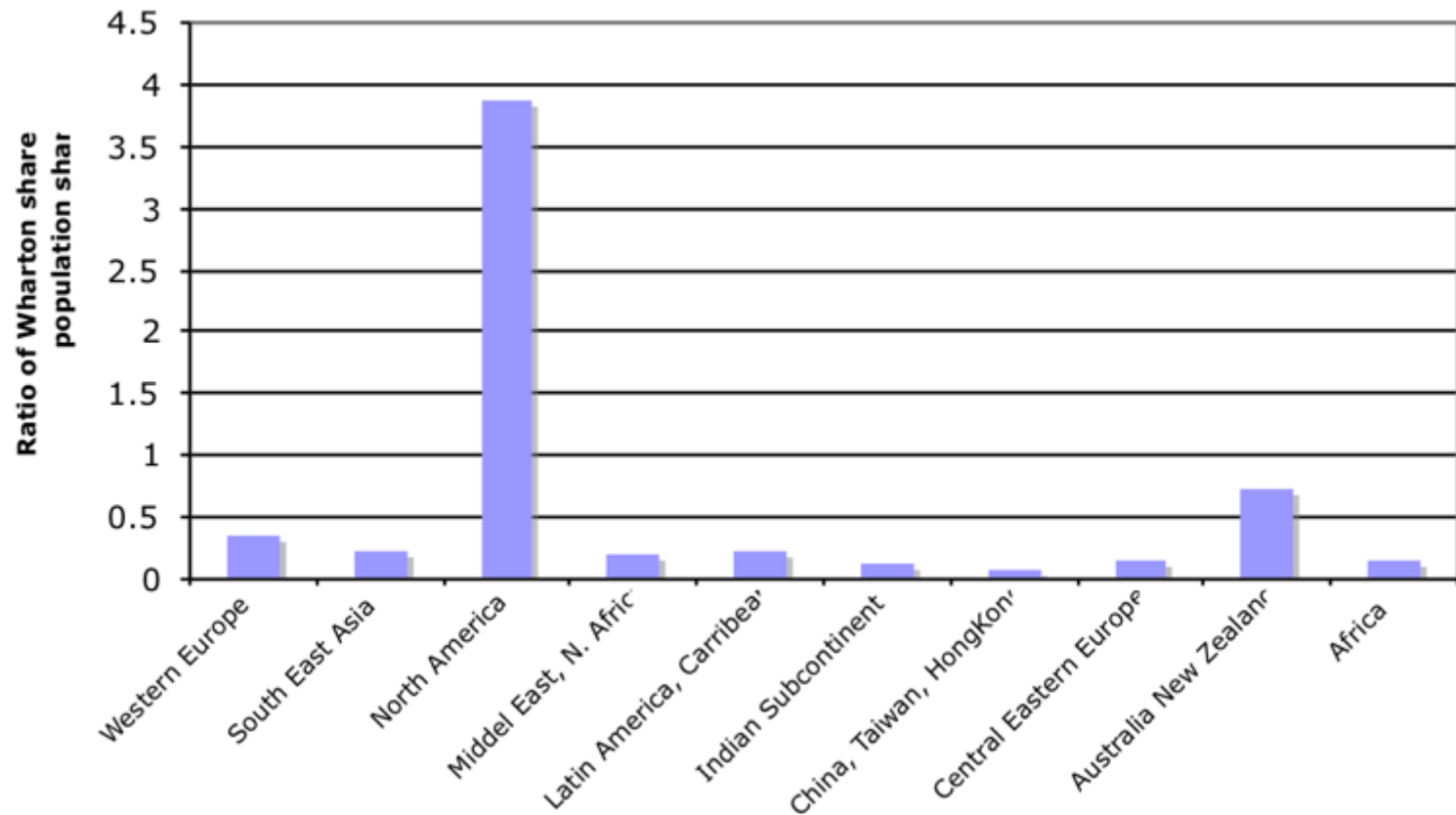
Picky Point B - Avoid legends. Use direct labeling instead.



Source: New York Times, 2011

Picky Point C

Make all X and Y dimensions meaningful

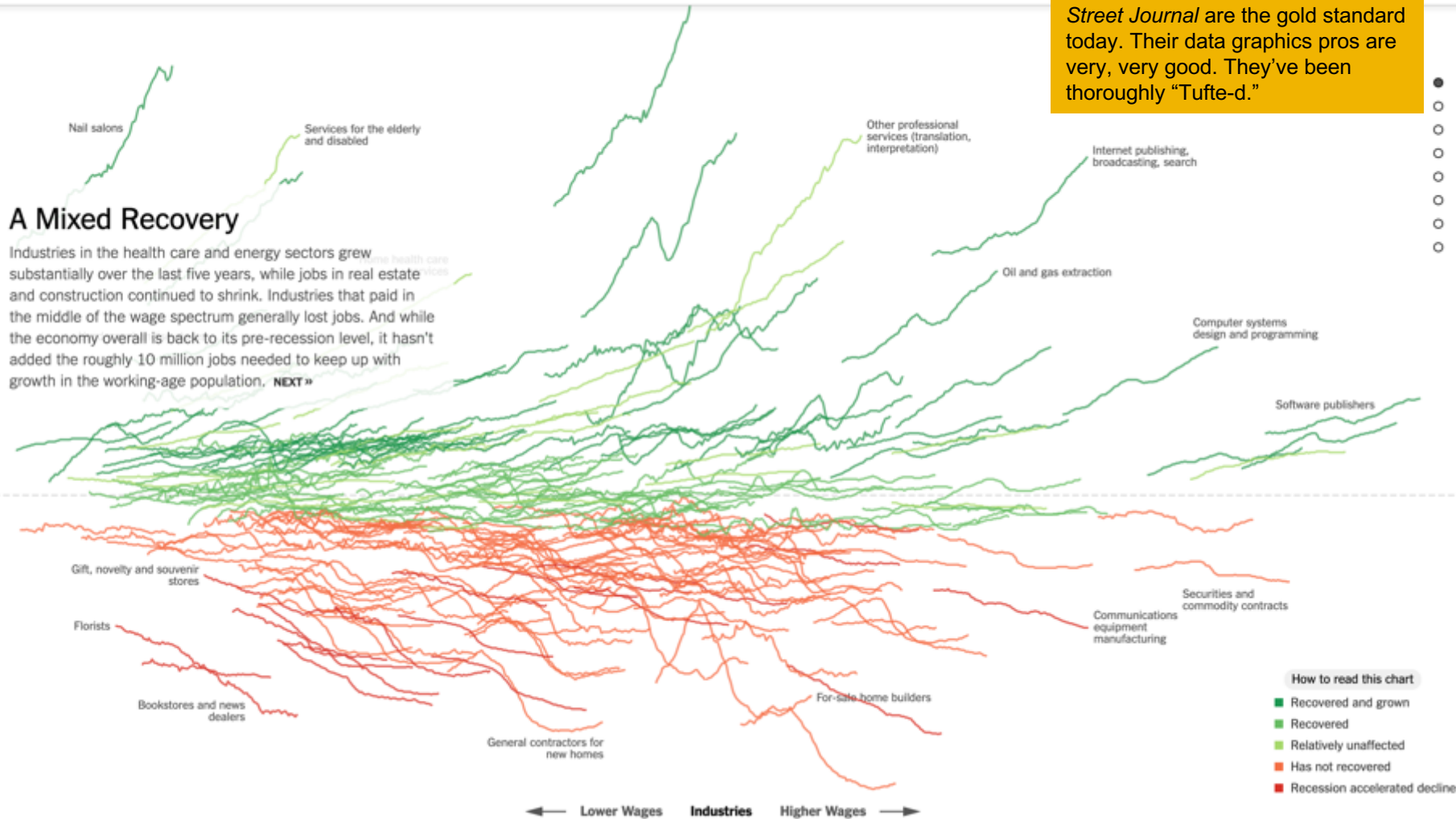


How might X axis be put to work?

The *New York Times* and *The Wall Street Journal* are the gold standard today. Their data graphics pros are very, very good. They've been thoroughly "Tufte-d."

A Mixed Recovery

Industries in the health care and energy sectors grew substantially over the last five years, while jobs in real estate and construction continued to shrink. Industries that paid in the middle of the wage spectrum generally lost jobs. And while the economy overall is back to its pre-recession level, it hasn't added the roughly 10 million jobs needed to keep up with growth in the working-age population. **NEXT »**



Data Graphics Checklist

1. Have you shown the data?
2. Do you have a clear understanding of the reasoning you are trying to support with the graphic?
 - Do the variables and relationships shown support the reasoning?
 - Have you avoided lines connecting unrelated points?
3. Have you enabled comparisons?
4. Have you wasted any visual dimensions (e.g., arbitrary ordering of items in charts)?
5. Have you directly labeled data points (avoiding legends if at all possible)?
6. Have you used scatter plots where appropriate to show two attributes for items?
 - Are the X-Y axes sensible?
7. Did you consider a nicely implemented table when displaying more than two dimensions?
8. Have you used good graphic hygiene?
 - Appropriate font sizes (usually smaller).
 - Avoiding arbitrary use of color.
 - No chart junk.
 - Your name and the date are on the graphic.
 - All axes and units are labeled and/or specified.
 - You have minimized non-data-pixels/ink.

